



Ref No.: \_\_\_\_\_

Date \_\_\_\_\_

## Independent Auditor's Report

We have audited the accompanying financial statements of **Dr. Ashok Gujar Technical Institute's Dr. Daulatrao Aher College of Engineering, KARAD**, run by the G. K. Gujar Memorial Charitable Trust's, Karad, ('the Trust'), which comprise the balance sheet as at 31st March, 2023, Income and Expenditure Account for the year ended on that date and significant accounting policies and notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023 and its excess of expenditure over Income (deficit) for the year ended on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

### Management's Responsibility for the Financial Statements

The Managing Committee of the Trust is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This



responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In addition to our report attached in the prescribed forms as per the provisions of the Bombay Public Trust Act, 1950 and subject to notes on the above.

We report that :

We have obtained information which to the best of our Knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion, proper books of account as required by the law have been kept by the College so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report, are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this Report comply with the accounting standards to the extent applicable.
- e. In our opinion and to the best of our information and according to the explanation given to us and subject to significant accounting policies and notes to accounts, gives the information required by the Bombay Public Trust Act, 1950 in the manner so required and give true and fair view in conformity principles generally accepted in India.
- i. In the case of Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2023.
- ii. In the case of Income & Expenditure Account of excess of expenditure over Income (deficit) of the Trust for the year ended on the date.

**Place :-Navi Mumbai**  
**Date: - 05-09-2023**



**For B.R. SAWANT & CO.**  
**CHARTERED ACCOUNTANT**  
**FRN: 109373W**

A handwritten signature in blue ink, appearing to be "B.R. Sawant", written over the printed name and FRN.

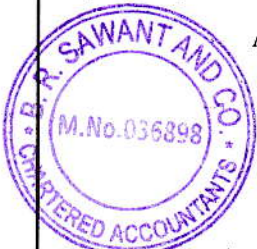
**PROPRIETOR**  
**MEM. NO. : 036898**

**UDIN :- 23036898BGQCDK4995**

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S  
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 -03 -2023**

EXPENDITURE	Sch edul e	Amount Rs.	INCOME	Sch edul e	Amount Rs.
To Expenditure in respect of Properties Building Repairs & Maintance		- 523,541.00	By Revenue Receipts Interest on FDR		54,187.00
To Expenditure on Establishment	'A'	3,067,150.35	By Dividend		-
To Remuneration to Trustees		-	By Donation in cash or Kind		-
To Legal Expenses		-	By AICTE Grant (IIC Impact Lecture) By IFC Inagural Grant		12,000.00 2,000.00
To Audit Fees		118,000.00	By <u>Fees Received</u> Tuition fees Other Fees	'C'	69,806,908.00 2,590,830.00
To Advance Amount Written off Income Tax (TDS)		-	By Income from Other Sources	'D'	1,611,637.60
To Contribution & Fees		-	By Excess of Expenditure over Income		21,205,756.25
To Occupancy Charges		6,200,000.00			
To Misc. Expenses		178,147.00			
To Depreciation		4,907,160.00			
To <u>Expenditure on object of Trust</u> <u>Educational Expenses</u> Salary Educational Expenses	'B'	65,169,537.00 15,119,783.50			
<b>Total</b>		<b>95,283,318.85</b>	<b>Total</b>		<b>95,283,318.85</b>

Subject to significant accounting policies & notes to accounts



As per our report of even date  
For **B.R.Sawant & Co.**  
**Chartered Accountants**  
FRN - 109373 W

*(Signature)*  
**B. R. Sawant**  
Proprietor

Strike off which ever is not applicable

Place :- Karad  
Dated :- 05-09-2023  
UDIN:- 23036898BGQCDK4995

*(Signature)* **Principal**  
(Dr.A.G.T.I., Dr.Daulatrao Aher  
College of Engineering)

*(Signature)* **President**  
(G.K. Gujar Memorial  
G. K. Gujar Memorial Charitable Trust, Karad)

*(Signature)* **Trustees Secretary**

**Dr. Ashok Gujar Technical Institute's  
Dr. Daulatrao Aher College of Engineering, Karad**

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S  
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD  
BALANCE SHEET AS ON 31-03-2023**

FUNDS & LIABILITIES	Sch edul e	Amount Rs.	PROPERTY AND ASSETS	Sch edul e	Amount Rs.
<b>Trust Funds or Corpus Fund:-</b> Corpus fund (Life Membership Fees)			<b>Immovable Properties :- (At Cost)</b> Fixed Assets	'I'	16,556,604.00
<b>Other Enmark Fund</b> Engineering Infrastructure Fund		3,000,000.00	<b>Investments:-</b> DTE Fixed Deposit (Karad Urban Co-op. Bank) F.D. With Karad Urban Bank      450,000.00 Add: Accrued Interest on FD      391,019.00	'J'	841,019.00
<b>Loans (Secured or Unsecured) :-</b> G.K.Gujar Memorial Charitable Trust G.K.Gujar Institute of Medical Sciences		118,070,134.21 2,860,000.00	<b>Current Asset</b> Tuition Fees Receivable MSEDCL Deposit Deposit Preapaid Insurance (MH-50-748) Prepaid Insurance (MH-50-0239) TDS (F.Y. 2022-23) University Exam Expences Recivable Sundry Debtors		38,064,047.00 18,900.00 39,000.00 58,269.00 27,947.00 35,982.00 260,347.00 112,387.00
<b>Liabilities &amp; Provisions</b> Provisions	'E'	21,803,163.00	<b>Loans (Secured or Unsecured)</b> Advance for Expenses Dr. Ashok Gujar Institute of Pharmacy	'L'	17,130.00 656,000.00
Current Liabilities	'F'	11,705,308.00	<b>Cash and Bank Balances:-</b>	'M'	3,195,559.79
Scholarship Payable	'G'	2,418,326.00	<b>Income &amp; Expenditure Account</b> Bal. as per last B/s.      79,921,483.42 Add: Current Year Deficiate      21,205,756.25		101,127,239.67
Sundry Creditors	'H'	1,153,500.25			
<b>Total</b>		<b>161,010,431.46</b>	<b>Total</b>		<b>161,010,431.46</b>

Subject to significant accounting policies & notes to accounts



As per our report of even date  
For B.R.Sawant & Co.  
Chartered Accountants  
FRN - 109373 W

*(Signature)*  
B.R.Sawant  
Proprietor

Strike off which ever is not applicable

Place :- Karad  
Dated:- 05-09-2023  
UDIN:- 23036898BGQCDK4995

Principal  
(Dr.A.G.T. Dr. Daulatrao Aher  
College of Engineering)

President  
G. K. Gujar Memorial Charitable Trust, Karad

Trustees  
Secretary

Principal  
Dr. Ashok Gujar Technical Institute's  
Dr. Daulatrao Aher College of Engineering, Karad

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Schedule - A**  
**Establishment Expenses**  
**For the year ended on 31- 03 - 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>
1	Admission Process Expenses	17,785.00
2	Bank Charges	13,824.35
3	Electricity Expenses	1,574,114.00
4	Generator Maintanance	339,962.00
5	Housekeeping Expenses	77,040.00
6	Insurance (Assets)	23,481.00
7	Interest on TDS	8,400.00
8	Independace Day Expenses	3,022.00
9	Meeting & Function	9,403.00
10	Postage & Courier Expenses	4,099.00
11	Processing Charges	938.00
12	Professional Fees	453,745.00
13	Profession Tax Penalty	200.00
14	Prospects	62,400.00
15	Republic Day Expenses	2,430.00
16	Tally Renewal Charges	12,744.00
17	Telephone Bill	1,894.00
18	Transportation Exp.	5,580.00
19	Travelling Expenses	320,940.00
20	Uniform	2,700.00
21	Vechicle Insurance	81,714.00
22	Vechicle Maintanance	42,690.00
23	Xerox Expenses	8,045.00
<b>Total</b>		<b>3,067,150.35</b>



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S  
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

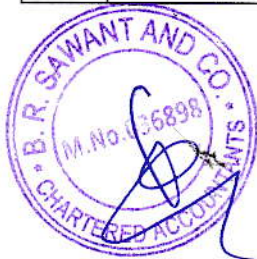
**Schedule - B**

**Expenditure on the object of the Trust  
For the year ended on 31- 03 - 2023**

Sr.No.	Particulars	Amount
	<b>Educational Expenses</b>	
1	Salary	60,730,666.00
	PF Administration Expenses	249,985.00
	Gratuity	1,122,301.00
	Providend Fund (Trust Share)	3,066,585.00
		<b>65,169,537.00</b>
1	Affiliation Fee (Renewal )2023-24	103,680.00
2	Affiliation Form Fee	500.00
3	Accomodation Charges	10,771.00
4	Accreditation Fee (Civil) NBA	23,600.00
5	Accreditation Fee (CSE) NBA	23,600.00
6	Admission Cancell	31,000.00
7	Admission Regulating Aut. (DSE Processing Fee)	13,700.00
8	Admission Regulating Auth. (Fe Processing Fee)	49,700.00
9	Advertisement A/c	302,999.00
10	AICTE Fee	40,000.00
11	Allumini Meeting	15,035.00
12	Antivirus Expenses	25,745.00
13	Campus Management Software Subscription (R Work)	708,000.00
14	CC Tv Maintanance	19,550.00
15	CET Exam Expenses	110,442.00
16	Civil Department Maintanance	26,653.00
17	Computer Consumable	66,610.00
18	Computer Maintanance	654,662.00
19	Course Cetrification Fee	2,444.00
20	CIS Student Chapter Registion Fee	33,335.00
21	Cultural Expenses	840.00
22	Digital Library Subscription	56,507.00
23	Electronic Vechicle Development Expenses	25,060.00
24	E&TC IETE Student Chapter	14,376.00
25	Expert Lecture	6,000.00
26	Fee Written of A/c	6,752,218.50
27	Fire Extingutior Refilling	15,753.00
28	FRA Processing Fee (2023-24)	56,100.00
29	Gathering Expenses	88,765.00
30	Green Audit	17,700.00
31	Academic Audit Fee (University)	500.00
32	Guest Lecture	19,700.00
33	Honorarium	12,000.00
34	I Card	3,200.00
35	IIC Impact Lecture Series	12,000.00
36	Industrial Visit	51,014.00
37	Internet Exapenses	490,450.00
38	I.S.O. Certification	14,000.00
39	JEE Exam Expenses	4,152.00
40	JEE Exam Remuneration	60,000.00
41	Library Software Subscription (E - Granthalaya)	8,000.00
42	Maintanance Ground	9,100.00
43	Maintanance Music System	1,050.00
44	Mechanical Lab Consumable	16,430.00
45	Mechanical Lab Maintanance	9,473.00



46	Mech Student Chapter Membership	16,520.00
47	Mitcon Training Programme	75,000.00
48	NAAC Academic Payments (Peer Team Visits)	177,000.00
49	NAAC Assessment Fee	354,000.00
50	NAAC Expenses	110,228.00
51	NBA Expenses	2,665.00
52	NBA Registration Fee	542,810.00
53	NCC Expenses	24,000.00
54	NCC Selection Process	2,260.00
55	News Paper Bill	4,530.00
56	NSS Expenses	68,943.00
57	Printing Stationary Exp.	764,059.00
58	Project Activity	5,000.00
59	Project Compitation	3,739.00
60	Registration Charges	6,600.00
61	Remuniration	259,600.00
62	R.T.O. Road Tax (Vechicle)	74,700.00
63	Sanitary Maintanance	400.00
64	Seminar & Workshop	293,122.00
65	Software Maintanance	11,000.00
66	Sport Expenses	223,635.00
67	Student Prize	2,950.00
68	Training & Placement Activity	1,107,880.00
69	University Exam Penalty	2,000.00
70	University Fee (Annual Affiliation Fee)	17,280.00
71	U.P.S. Maintanance	1,200.00
72	Visiting Faculty	558,400.00
73	Water Bill	38,384.00
74	Website Hosting & Updating	49,700.00
75	Welcome Day	6,267.00
76	Workshop Cansummable	289,717.00
77	Xerox Machine Maintanance	18,280.00
78	Youth Festival	1,500.00
	<b>Grand Total</b>	<b>15,119,783.50</b>





**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Schedule - C**  
**Other Fees Received**  
**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Bonafide	35,750.00
2	Internal Exam Fee	200,600.00
3	L.C.Charges	14,430.00
4	Library Fine	1,700.00
5	Prospect form fee	310,000.00
6	T.C. Charges	150.00
7	Placement Training fee	2,028,200.00
<b>Total</b>		<b>2,590,830.00</b>

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Schedule - D**  
**Income From other sources**  
**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Civil Dept. consultancy Charges	10,453.00
2	Discount	247.00
3	Incometax Refund	15,239.60
4	Lead College	357,538.00
5	Magazine Fee / Gymkhana	503,900.00
6	Rent & Occupancy charges Mitcon	249,750.00
7	MSC Enterance Exam	10,759.00
8	Other Income	34.00
9	Printing	14,910.00
10	Reimbersment of CET Exam	247,517.00
11	Reimbersment of JEE Exam	197,010.00
12	Workshop Consultancy	4,280.00
<b>Total</b>		<b>1,611,637.60</b>



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S  
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

**Schedule - E**

**Provisions**

**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Accounting Charges Payable	30,000.00
2	Audit Fees Payable (BRS)	122,928.00
3	Audit Fee Payable (Old)	42,858.00
4	Professional Fees Payable	79,798.00
5	Profession Tax	161,525.00
6	Salary Payable	21,257,498.00
7	PF Administration Expenses Payable	182.00
8	Salary Payable 50% (T.F.Mujawar)	108,374.00
<b>Total</b>		<b>21,803,163.00</b>

**Schedule - F**

**Current Liabilities**

**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Alumni Member Fee	164,437.00
2	Caution Money (F.Y.2013 - 14)	2,144,755.00
3	Caution Money (F.Y.2014 - 15)	1,011,500.00
4	Caution Money (F.Y. 2015 - 16)	709,322.00
5	Caution Money (F.Y. 2016 - 17)	674,748.00
6	Caution Money (F.Y. 2017 - 18)	538,984.00
7	Caution Money (F.Y. 2018 - 19)	123,000.00
8	Caution Money (F.Y. 2019 - 20)	146,117.00
9	Caution Money (F.Y. 2020 - 21)	121,500.00
10	Caution Money (F.Y. 2021 - 22)	4,500.00
11	Civil Dept. Consultancy Charges Payable	110,363.00
12	Electricity Expenses Payable	145,510.00
13	Employee PF share Payable	1,264,337.50
14	Employer PF share Payable	1,264,337.50
15	Exam form Fee Payable	41,693.00
16	Other Deduction	667,642.00
17	Payable to Director (Madhuri Gujar)	53,451.00
18	Staff Insurance	21,300.00
19	Student Insurance	255,231.00
20	TDS (Salary) Payable A/c	932,625.00
21	Temporary Advance	284,959.00
22	University Fee Payable	567,796.00
23	Visiting Faculty Payable	457,200.00
<b>Total</b>		<b>11,705,308.00</b>

**Schedule - G**

**Scholarship**

**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Book Bank	382,500.00
2	EBC	50,955.00
3	OBC Freeship	8,981.00
4	OBC Scholarship	268,918.00
5	PTC/ STC Scholarship	460,000.00
6	SBC Freeship	1,542.00
7	SBC Scholarship	56,242.00
8	SC Freeship	99,539.00
9	SC Scholarship	579,138.00
10	ST Scholarship	9,410.00
11	VJNT Freeship	33,550.00
12	VJNT Scholarship	150,691.00
13	Scholarship Emerson Climate Tech.Pvt.Ltd.	316,860.00
<b>Total</b>		<b>2,418,326.00</b>



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S  
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

**Schedule - H**

**Statement of sundry Creditors as on 31.03.2023**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Amount</b>
1	Archana Bazar	126,636.00
2	Biyani Technology	9,000.00
3	B.S.N.L.Ltd.	300,000.00
4	City Arts	1,212.00
5	Comnet System's	851.00
6	Compuage Systems, Sangli	1,000.00
7	Computer Planet	477.00
8	Dainik Kesari	5,000.00
9	Dainik Pudhari	30,625.00
10	Fibernet ISP	40,000.00
11	Ghadage Irrigators	120.00
12	Gurukrupa Offset, Karad.	197,175.25
13	Hindustan Traders	378.00
14	Jai Mahavir Steel Center	31,300.00
15	J.P. Techno Instruments	4,742.00
16	Kadam Paints	301.00
17	Kaypee Machines Pvt. Ltd.	2,051.00
18	K.P, Furniture	16,875.00
19	Lokmat News Paper	25,980.00
20	Madhuri Digital Equipment & Company	130,673.00
21	Mahesh Xerox	8.00
22	Mauli Furniture	4,194.00
23	Noble Book Agency	245.00
24	Olympic Sports	2,895.00
25	Rachana Agro Agency	250.00
26	Rupshrungar Dress House	2,048.00
27	Sahara Machine Tools	99.00
28	Sakshi Advertising	160.00
29	Sandhu Engineering Works	3,353.00
30	Sankalp Creations	(3,000.00)
31	Sharada Total Solution	19,243.00
32	Shivam Arts	70.00
33	Shree Siddhivinayak	57,764.00
34	Shri Ganesh Enterprises	38,480.00
35	Sparsh Creative Links	210.00
36	S.S. Butala	110.00
37	S.S. Computer	76,351.00
38	Suraj Machine Tools	3,326.00
39	Surbhi Enterprises	75.00
40	Sutar Hardware	1,094.00
41	Swapnanagari Publicity	3,075.00
42	Tarun Bharat Daily Pvt. Ltd.	3,000.00
43	Vaibhav Mosaic Tiles	7.00
44	White Star Supplies	16,047.00
	<b>Total</b>	<b>1,153,500.25</b>



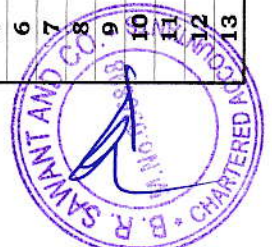
**DR. ASHOK GUJAR TECHNICAL INSTITUTE'S**

Dr. Daulatrao Aher College of Engineering, Karad

**Schedule - I**

**SCHEDULE OF FIXED ASSETS AS ON 31-03-2023**

Sr. NO.	Particulars	Balance as on 01.04.2022	Addition up to 30.09.2022	Addition After 01.10.2022	Written Off	Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2023
<b>I</b>	<b>Laboratories &amp; Electronic Devices</b>								
i	<b>Computer</b>								
	a) Computer Labroutory	2574731.00	58,889.00	1,624,530.00	-	4,258,150.00	40%	1,378,354.00	2,879,796.00
	b) BSH Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	c) Civil Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	d) E & Tc Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	e) Mechanical Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	f) Laptop	52,990.00	-	-	-	52,990.00	40%	21,196.00	31,794.00
ii	Basic Civil Engineering Lab	674776.00	-	198,799.00	-	873,575.00	25%	193,544.00	680,031.00
iii	Digital Equipment Lab	2086.00	-	-	-	2,086.00	25%	522.00	1,564.00
iv	Electrical Engineering	9319.00	-	-	-	9,319.00	25%	2,330.00	6,989.00
v	Electrical Lab	21662.00	-	-	-	21,662.00	25%	5,416.00	16,246.00
vi	Electronics & Telecommunication Lab	1740089.00	-	-	-	1,740,089.00	25%	435,022.00	1,305,067.00
vii	Engineering Chemistry Lab	94381.00	-	-	-	94,381.00	25%	23,595.00	70,786.00
viii	Engineering Physical Lab	226411.00	-	-	-	226,411.00	25%	56,603.00	169,808.00
ix	Engineering Applied Mechanics Lab	143603.00	-	-	-	143,603.00	25%	35,901.00	107,702.00
x	Engineering Concrete Technology Lab	368592.00	-	-	-	368,592.00	25%	92,148.00	276,444.00
xi	Engineering Fluid Mechanics Lab	454255.00	-	-	-	454,255.00	25%	113,564.00	340,691.00
xii	Engineering Surveying Lab	245486.00	-	-	-	245,486.00	25%	61,372.00	184,114.00
xiii	Information Technology Lab	36856.00	-	-	-	36,856.00	25%	9,214.00	27,642.00
xiv	Internet Router & Devices	49330.00	-	68,272.00	-	117,602.00	25%	20,867.00	96,735.00
xv	Internet System	1996.00	-	18,850.00	-	20,846.00	25%	2,855.00	17,991.00
xvi	Mechanical Lab	672329.00	-	-	-	672,329.00	25%	168,082.00	504,247.00
xvii	Mechanical Lab (Mechatronics Lab)	508689.00	177,429.00	-	-	686,118.00	25%	171,530.00	514,588.00
xviii	Computer Software	169654.00	-	16,515.00	-	186,169.00	25%	44,478.00	141,691.00
xix	Software	119000.00	-	-	-	119,000.00	25%	29,750.00	89,250.00
	<b>Total</b>	<b>8,166,235.00</b>	<b>236,318.00</b>	<b>4,430,966.00</b>	<b>-</b>	<b>12,833,519.00</b>		<b>3,367,143.00</b>	<b>9,466,376.00</b>
<b>2</b>	Generator	267,944.00	-	-	-	267,944.00	15%	40,192.00	227,752.00
<b>3</b>	Fire Extinguisher	19,317.00	1,770.00	-	-	21,087.00	15%	3,163.00	17,924.00
<b>4</b>	Sports Material	323,715.00	-	-	-	323,715.00	15%	48,557.00	275,158.00
<b>5</b>	Store Equipment	920.00	-	-	-	920.00	15%	138.00	782.00
<b>6</b>	Xerox Machine	155,852.00	115,000.00	30,000.00	-	300,852.00	15%	42,878.00	257,974.00
<b>7</b>	Aquaguard	50,374.00	-	-	-	50,374.00	15%	7,556.00	42,818.00
<b>8</b>	Canteen Utenciles	26,159.00	-	-	-	26,159.00	15%	3,924.00	22,235.00
<b>9</b>	Cooler	72,715.00	124,500.00	-	-	197,215.00	15%	29,582.00	167,633.00
<b>10</b>	Invertor	334,766.00	29,000.00	-	-	363,766.00	15%	54,565.00	309,201.00
<b>11</b>	Biometric (Thumb impression)	3,335.00	-	-	-	3,335.00	15%	500.00	2,835.00
<b>12</b>	Intercom System	21,379.00	-	-	-	21,379.00	15%	3,207.00	18,172.00
<b>13</b>	Water purifire	19,183.00	-	-	-	19,183.00	15%	2,877.00	16,306.00



14	Cash counting Machine	64,237.00	-	-	-	64,237.00	15%	9,636.00	54,601.00
15	C.C. Tv Camera	148,652.00	656,851.00	54,120.00	-	859,623.00	15%	124,884.00	734,739.00
16	Music System	40,488.00	-	-	-	40,488.00	15%	6,073.00	34,415.00
17	Musical Instrument	173,743.00	-	-	-	173,743.00	15%	26,061.00	147,682.00
18	Air conditioner	11,381.00	90,000.00	-	-	101,381.00	15%	15,207.00	86,174.00
19	Wep Billing Printer	6,412.00	-	-	-	6,412.00	15%	962.00	5,450.00
20	Gym	112,322.00	-	-	-	112,322.00	15%	16,848.00	95,474.00
21	Scientists Board	22,069.00	-	-	-	22,069.00	15%	3,310.00	18,759.00
22	Vending Machine	18,470.00	-	-	-	18,470.00	15%	2,771.00	15,699.00
23	Lawn Cutting Machine	45,388.00	-	-	-	45,388.00	15%	6,808.00	38,580.00
24	Spiral Binding Machine	1,689.00	-	-	-	1,689.00	15%	253.00	1,436.00
25	Projector	109,612.00	100,000.00	87,433.00	-	297,045.00	15%	37,999.00	259,046.00
26	Handicap Material	15,725.00	-	-	-	15,725.00	15%	2,359.00	13,366.00
	<b>Total</b>	<b>2,065,847.00</b>	<b>1,117,121.00</b>	<b>171,553.00</b>	<b>-</b>	<b>3,354,521.00</b>		<b>490,310.00</b>	<b>2,864,211.00</b>
	<b>Particulars</b>	<b>W.D.V. 31.03.2022</b>	<b>Addition up to 30.09.2022</b>	<b>Addition After 01.10.2022</b>	<b>Written Off</b>	<b>Total</b>	<b>Rate of Dep.</b>	<b>Depreciation</b>	<b>W.D.V. 31.03.2023</b>
27	Furniture & Fixture	2,007,657.00	173,571.00	-	-	2,181,228.00	10%	218,123.00	1,963,105.00
28	Administration Dead Stock	49,109.00	-	71,300.00	-	120,409.00	10%	8,476.00	111,933.00
	<b>Total</b>	<b>2,056,766.00</b>	<b>173,571.00</b>	<b>71,300.00</b>	<b>-</b>	<b>2,301,637.00</b>		<b>226,599.00</b>	<b>2,075,038.00</b>
29	Books	444,049.00	860,000.00	999,936.00	1,000.00	2,302,985.00	40%	721,607.00	1,581,378.00
30	Library Software	3,341.00	-	-	-	3,341.00	40%	1,336.00	2,005.00
	<b>Total</b>	<b>447,390.00</b>	<b>860,000.00</b>	<b>999,936.00</b>	<b>1,000.00</b>	<b>2,306,326.00</b>		<b>722,943.00</b>	<b>1,583,383.00</b>
31	Motor Car (M H - 11 Y 9934)	23,219.00	-	-	-	23,219.00	15%	3,483.00	19,736.00
32	Traveller (MH- 50 - 0239)	185,750.00	-	-	-	185,750.00	15%	27,863.00	157,887.00
33	Traveller (MH - 50 - 748)	458,792.00	-	-	-	458,792.00	15%	68,819.00	389,973.00
	<b>Total</b>	<b>667,761.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>667,761.00</b>		<b>100,165.00</b>	<b>567,596.00</b>
	<b>Grand Total</b>	<b>13,403,999.00</b>	<b>2,387,010.00</b>	<b>5,673,755.00</b>	<b>1,000.00</b>	<b>21,463,764.00</b>	<b>-</b>	<b>4,907,160.00</b>	<b>16,556,604.00</b>



**DR. ASHOK GUJAR TECHNICAL INSTITUTE/S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD.**

**SCHEDULE - J**

**Statement of Fixed Deposits as on 31st March, 2023**

Sr. No.	Account No.	Rate of Interest	Date of Issue	Date of Maturity	Opening Balance	Addition FD Amount	Accrued Interest	Interest for the Year	TDS	Total Accrued Interest	Bal as on 31.03.2023	Maturity Value
			<b>Karad Urban Co-op Bank Ltd</b>									
1	1006401045779/1	6.00%	14.10.2020	14.10.2022	100,000.00	-	8,178.00	4,014.00	402.00	3,612.00	Encash	1,11,790.00
2	1006401045780/2	5.50%	10.12.2020	10.12.2021	100,000.00	-	5,118.00	3,316.00	332.00	2,984.00	Encash	108,102.00
3	1006401024946	9.00%	31.05.2013	31.05.2023	450,000.00	-	354,570.00	40,500.00	4,051.00	391,019.00	841,019.00	855,000.00
4	1006410142524	8.25%	10.08.2016	10.08.2021	300,000.00	-	154,646.00	(16,228.00)	1,726.00	136,692.00	Encash	436,692.00
	<b>Total</b>				<b>950,000.00</b>	<b>-</b>	<b>522,512.00</b>	<b>31,602.00</b>	<b>6,511.00</b>	<b>534,307.00</b>	<b>841,019.00</b>	<b>1,511,584.00</b>



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Schedule - K**  
**Sundry Debtors**  
**For the year ended on 31- 03 - 2023**

Sr. NO.	Particulars	Amount
1	Mitcon Consultancy & Engineering Services Ltd.	112,387.00
<b>Total</b>		<b>112,387.00</b>

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Statement of Advance for Expenses as on 31.03.2023**  
**Schedule - L**

Sr.No.	Particular	Amount
1	Daulatrao lalaso Bhosale	70,000.00
2	Gore J.P	(7,640.00)
3	Jadhav Sandip Kantilal	(5,470.00)
4	Jadhav Santosh D	(1,900.00)
5	Jadhav Suhas D	(1,710.00)
6	Jagtap Umesh B	(2,260.00)
7	Jakhale S.T	(3,910.00)
8	Katare Ramhari S	(1,900.00)
9	Koli B.A	950.00
10	Kumbhar Vishal P	(8,680.00)
11	Madane Hanmant	(5,470.00)
12	Nalawade Manoj	(1,900.00)
13	Pisal Prafull B	(4,460.00)
14	Shinde Abhijeet Arvind	(2,260.00)
15	Shivdas Rahul P	(3,630.00)
16	Thorat Badrinath Lalaso	(2,630.00)
<b>Total</b>		<b>17,130.00</b>



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**  
**DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**  
**Schedule - M**  
**Cash & Bank Balance**  
**For the year ended on 31- 03 - 2023**

<b>Sr. NO.</b>	<b>Particulars</b>	<b>Amount</b>
1	Bank Of Baroda (31090100011178)	637,490.52
2	Bank Of Baroda (310902000000636)	154,403.41
3	Bank of Maharashtra	225,646.00
4	ICICI Bank (049301004947)	5,035.00
5	The Karad Urban Bank (444)	641,215.48
6	The Karad Urban Bank (459)	58,844.50
7	Satara DCC Bank (1003029000294)	21,729.00
8	State Bank of India A/c 58100	322,959.72
9	Karad Urban Bank (742)	1,096,955.16
10	Cash in hand	31,281.00
	<b>Total</b>	<b>3,195,559.79</b>





**DR. ASHOK GUJAR TECHNICAL INSTITUTE'S**

**DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD,**

***Significant Accounting Policies and Notes to Accounts for the Financial  
Year ended 31<sup>st</sup> March, 2023***

**1. Overview of the Organization**

The **Dr. Ashok Gujar Technical Institute's Dr. Daulatrao Aher College of Engineering, KARAD**, is an Engineering Degree College affiliated to Shivaji Vidhyapeeth, Kolhapur, Maharashtra and approved by AICTE, New Delhi and DTE, Govt. of Maharashtra run by the G. K. Gujar Memorial Charitable Trust, Karad, Dist. Satara.

**2. Preparation of the Financial Statement :-**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting unless otherwise indicated in the accounting policies and in confirmative with the statutory requirements prescribed under the Maharashtra Public Trust Act, 1950 and applicable of Accounting Standards prescribed by the Institute of Chartered Accountant of India from time to time.

**3. Significant Accounting of Policies :-**

**Accounting Convention:-**

The financial statements have been prepared under the historical cost Convention and going concern concept and in accordance with general accepted policies and practices prevailing in Trust except otherwise stated.

**4. Segment Reporting (AS-17):**

The Accounting standard (AS)-17 issued by the Institute of Chartered accountant of India are not applicable to the Trust. However, the Fees



Regulatory Authority (FRA), Government of Maharashtra have issued advisory to the Educational Institutions to prepare accounts in conformity with the accounting standard no. 17. The Trust has maintained separate Books of Accounts for each independent activity. Accordingly it has maintained separate books of accounts of Dr. Daulatrao Aher College of Engineering, Karad for its all engineering degree courses and Income and Expenditure Account and Balance Sheet is also prepared separately to show the financial result of each segment / activity separately.

**5. Property, Plant and Equipment :-**

- i) Fixed assets are stated at cost of acquisition less depreciation. Cost includes freight, duties, taxes and expenses directly related to the acquisition of such asset. No deprecation provided on fixed assets capitalized during the year but not put to use in the year.
- ii) Depreciation is provided on written down value basis at the rates determined by the management based on the useful life of the asset.

<b>Sr. No.</b>	<b>Particulars</b>	<b>Depreciation Rate</b>
1.	Computers, Laptop	40%
2.	Lab Equipments	25%
3.	Office Equipments	15%
4.	Furniture & Fixture	10%
5.	Library Books	40%
6.	Vehicles	15%

6. The employee benefit includes provident fund and gratuity. The contribution to provident fund is accounted on the basis of contribution to the scheme and accordingly charged to the Income & Expenditure Account. However, the college is not regular in paying monthly provident fund amount to EPFO. Further, the college has not ascertained the amount of gratuity payable to the employees by making auctorial valuation of the same. During the year, college has not made any provision towards gratuity liability and gratuity paid to the resigned employees is charge to Income and Expenditure Account.



7. The Trust do not have inventories except stock of stationary directly charged to Income & Expenditure account in the year purchase.

**8. Investment :-**

The Trust has invested its funds in the security approved as per the provision of section 35 of the Bombay Public Trust, 1950 and also in conformity with section 11(5) of the Income Tax Act, 1961. The said investment are required to made as per the norms of AICTE and MSBTE and short term surplus. Long Term Fixed Deposit with Banks are shown under investments. Investments are stated at cost. Provision for accrued interest has been made wherever necessary.

**9. Income Recognition :-**

1. Tuition fees, other fees and Hospital receipts are accounted on accrual basis.
2. Interest received on investment is accounted on accrual basis.
3. Sports grant and other Income is accounted on receipt basis.

10. All advances, deposits and sundry debtors / receivables are fully accounted for and the same are receivable in the ordinary course of activities, however the same are subject confirmation. Similarly, provisions and current liability shown in the balance sheet are payable in the ordinary course of activities of the Trust.

11. There are no prior period expenditure / income requiring disclosure during the year.

**For B.R. SAWANT & CO  
Chartered Accountants**

**FRN :- 109373W**

**Proprietor**



**President**

**Secretary**

**G.K.Gujar Memorial Charitable Trust, Karad**

**Place :- Navi Mumbai**

**Dated :- 05-09-2023.**

**UDIN :- 23036898BGQCDK4995**

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S**

**Dr Daulatrao Aher College of Engineering, Karad**

**Receipt & Payment Account for the year ended on 31.03.2023**

Receipts	Amount	Payments	Amount
<b>To Opening Balance</b>			
To Cash-in-hand	2,287.00	By Salary	5,41,60,160.00
To Bank of Baroda 11178	10,13,343.40	By Employee Pf Share	29,67,487.00
To Bank of Baroda 636	3,035.28	By Employer PF Share	29,67,487.00
To Karad Urban Bank A/c 444	1,28,120.48	By Profession Tax	3,56,750.00
To Karad Urban Bank A/c 459	45,447.50	By TDS (Salary) Paid	29,68,879.00
To Satara DCC Bank A/c 98/294	20,819.00	By TDS on Maintainance	2,619.00
To State Bank of India A/c 58100	6,19,523.82	By TDS on Printing	4,800.00
To The Karad Urban Bank 742	12,10,529.16	By TDS Payable (Training & Placement)	77,360.00
To Bank Of Maharashtra	2,07,303.00	By TDS FY (2022-23)	2,472.00
To Tution Fee	4,21,67,788.40	By G.K.Gujar Memorial Charitable Trust	43,60,457.00
To Internal Exam Fee	2,00,600.00		
To Training Fee	20,30,200.00	By Caution Money (2013-14)	10,500.00
To Exam Form Fee Payable	508.00	By Caution Money (2014-15)	16,500.00
To Sundry Debtors	3,32,064.00	By Caution Money (2015-16)	24,000.00
To Dr. G.K. Gujar Institute of Medical Sciences	12,60,000.00	By Caution Money (2016-17)	37,500.00
		By Caution Money (2017-18)	42,000.00
<b>To Other Income</b>		By Electricity Expenses Payable	1,17,100.00
To Bonafide	35,750.00	By Student Insurance Payable	70,659.00
To L.C.Charges	14,430.00	By Staff Insurance	2,24,591.00
To TC Charges	150.00	By University Fee Payable	2,03,674.00
To Library Fine	1,700.00	By University Exam Exp.( Receivable)	1,78,812.00
To Books	1,000.00	By Educational Expenses	38,40,148.00
To Magazine Fee	5,04,100.00		
To Scholarship	3,98,24,208.10	<b>By Establishment Expenses</b>	
To Civil Dept.Consultancy Charges	29,865.00	By Bank Charges	13,722.23
To Printing & Stationary	14,910.00	By Independence day expenses	3,022.00
To Reimbersment of Stationary	1,35,337.00	By Electricity Expences	14,46,810.00
To Caution Money (2019-20)	500.00	By Generator Maintainance	3,07,231.00
To ATM Electrical Charges	18,206.00	By Admission Process Exp.	17,785.00
To Aicte Grant	12,000.00	By Insurance Asset	23,481.00
To Bank Interest	22,585.00	By Interest on TDS	8,400.00
To Trophy	2,150.00	By Postage / courier	4,099.00
To ISF Inagural Grant	2,000.00	By Professional Fee	4,26,000.00
To Lead college	3,57,538.00	By Republic Day Exp.	2,430.00
To MSc Enterance Exam	10,759.00	By Tally ERP 9 Sub.	12,744.00
To Prospect form Fee	3,10,500.00	By Professionl Tax Panalty	200.00
To DTE Fixed Deposit	5,00,000.00	By Telephone Bill	1,894.00
To Interest on FD	1,59,044.00	By Transportation Expenses	5,580.00
To Alluminia Member Fee	1,64,437.00	By Travelling Expenses	3,20,940.00
To Workshop Table	600.00	By Vechicle Insurance	8,307.00
To Workshop Consultancy	4,280.00	By Vechicle Maintainance	42,690.00
To Workshop Cultivator Machine	300.00	By Eligibility Fee	950.00
To Other Income	34.00	By Housekeeping Exp	7,000.00
To Reimbersment of CET Exm	23,357.00	By Meeting & Function	9,403.00
To Reimbersment of JEE Exam	1,97,010.00	By Repairing & Maintainance	2,61,707.00
		By Processing Charges	938.00
		By Xerox Expenses	8,045.00
		By Audit Fee	1,18,000.00
		By Purchase & Services	1,11,79,071.00
		By Prepaid Insurance (Vechicle)	86,216.00
		By Miscellaneous Expenses	1,73,647.00
		By Advances for Expenses	12,68,492.12
		<b>By Closing Balance</b>	
		By Cash-in-hand	31,281.00
		By Bank of Baroda 11178	6,37,490.52
		By Bank of Baroda 636	1,54,403.41
		By ICICI Bank	5,035.00
		By Karad Urban Bank A/c 444	6,41,215.48
		By Karad Urban Bank A/c 459	58,844.50
		By Satara DCC Bank A/c 98/294	21,729.00
		By State Bank of India A/c 58100	3,22,959.72
		By The Karad Urban Bank 742	10,96,955.16
		By Bank Of Maharashtra	2,25,646.00
<b>Total</b>	<b>9,15,88,319.14</b>	<b>Total</b>	<b>9,15,88,319.14</b>

B.R. Sawant & Co.  
Chartered Accounts  
FRN 109873W

B.R.Sawant  
Proprietor

Place :- Karad  
Date :- 05-09.2023



**President**

G. K. Gujar  
Dr.A.G.T.I.

**Secretary**

Dr. Daulatrao Aher College of Engineering, Karad.

**Principal**

Dr. Ashok Gujar Technical Institute's  
Dr. Daulatrao Aher College of Engineering, Karad