



Ref. No.:

Date _____

Independent Auditor's Report

We have audited the accompanying financial statements of **Dr. Ashok Gujar Technical Institute's Dr. Daulatrao Aher College of Engineering, KARAD**, run by the G. K. Gujar Memorial Charitable Trust's, Karad, ('the Trust'), which comprise the balance sheet as at 31st March, 2022, Income and Expenditure Account for the year ended on that date and significant accounting policies and notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2022 and its excess of Income over Expenditure (surplus) for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Emphasis Matter :

The outbreak of Corona Virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity in general. The Trust has evaluated impact of this pandemic on its operations and liquidity position and based on the review and current indicators of future economic conditions, the management is of the opinion that there is no significant impact



on its financial statements. However it has adversely affected liquidity position of the Trust and thereby, the Trust has deferred the payment of salary. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Managing Committee of the Trust is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Managing Committee, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In addition to our report attached in the prescribed forms as per the provisions of the Bombay Public Trust Act,1950 and subject to notes on the above.

We report that :

- a. We have obtained information which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by the law have been kept by the College so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report, are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this Report comply with the accounting standards to the extent applicable.
- e. In our opinion and to the best of our information and according to the explanation given to us and subject to significant accounting policies and notes to accounts, gives the information required by the Bombay Public Trust Act, 1950 in the manner so required and give true and fair view in conformity principles generally accepted in India.
 - i. In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022.
 - ii. In the case of Income & Expenditure Account of excess of income over expenditure (surplus) of the Trust for the year ended on the date.

Place :-Navi Mumbai
Date: - 05-09-2022



For B.R. SAWANT & CO.
CHARTERED ACCOUNTANT
FRN: 109373W

A handwritten signature in blue ink, appearing to be "M. R. Sawant", written over a horizontal line.

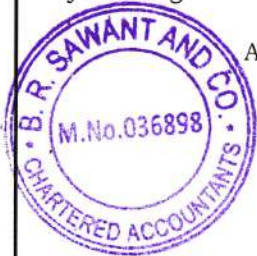
PROPRIETOR
MEM. NO. : 036898

UDIN :- 22036898ATVUEF2962

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 -03 -2022**

EXPENDITURE	Sch edul e	Amount Rs.	INCOME	Sch edul e	Amount Rs.
To Expenditure in respect of Properties		-	By Revenue Receipts		
Building Repairs & Maintance		37,573.00	Interest on FDR		142,850.00
To Expenditure on Establishment	'A'	1,888,955.18	By Dividend		-
To Remuneration to Trustees		-	By Donation in cash or Kind		-
To Legal Expenses		284,000.00	By Sport Grant		34,700.00
To Audit Fees		118,000.00	By Fees Received		
To Advance Amount Written off		-	Tuition fees		73,780,558.00
Income Tax (TDS)		-	Other Fees	'C'	2,409,153.00
To Contribution & Fees		-	By Income from Other Sources	'D'	1,117,092.50
To Occupancy Charges		6,200,000.00			
To Misc. Expenses		108,298.00			
To Depreciation		3,646,043.00			
To Expenditure on object of Trust					
<u>Educational Expenses</u>					
Salary		59,670,244.00			
Educational Expenses	'B'	4,421,633.00			
To Excess of Income Over Expenditure		1,109,607.32			
Total		77,484,353.50	Total		77,484,353.50

Subject to significant accounting policies & notes to accounts



As per our report of even date
For **B.R.Sawant & Co.**
Chartered Accountants
FRN - 109373 W

B. R. Sawant
Proprietor

Place :- Karad

Dated :- 05.09.2022

UDIN: 22036898ATVUEF2962

Strike off which ever is not applicable

Principal (Dr.A.G.T.I.,Dr.Daulatrao Aher College of Engineering)
President (G.K.Gujar Memorial Charitable Trust, Karad)
Trustees (G.K.Gujar Memorial Charitable Trust, Karad)
Secretary (G.K.Gujar Memorial Charitable Trust, Karad)

**Dr. Ashok Gujar Technical Institute's
Dr. Daulatrao Aher College of Engineering, Karad**

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
BALANCE SHEET AS ON 31-03-2022**

FUNDS & LIABILITIES	Sch edule	Amount Rs.	PROPERTY AND ASSETS	Sch edule	Amount Rs.
Trust Funds or Corpus Fund:- Corpus fund (Life Membership Fees)			Immovable Properties Fixed Assets	'I'	13,403,999.00
Other Enmark Fund Engineering Infrastructure Fund		3,000,000.00	Investments:- DTE Fixed Deposit (Karad Urban Co-op. Bank) F.D. With Karad Urban Bank Accrued Interest on FD	'J'	950,000.00 - 522,512.00
Loans (Secured or Unsecured) :- G.K.Gujar Memorial Charitable Trust G.K.Gujar Institute of Medical Sciences		116,257,132.81 1,600,000.00	Current Asset MSEDCL Deposit Deposit Prepaid Insurance (MH-50-748) Prepaid Insurance (MH-50-0239) Prepaid Journal Subscription TDS On FDR Intrest F.Y 2020-21 Tuition Fees Receivable University Exam Expences Recivable		18,900.00 39,000.00 47,659.00 25,748.00 56,507.00 11,302.00 57,004,854.00 81,535.00
Liabilities & Provisions Provisions	'E'	20,799,569.00	Loans (Secured or Unsecured) Advance for Expenses	'K'	(26,452.00)
Current Liabilities	'F'	11,184,147.00	Cash and Bank Balances:-	'L'	3,250,408.64
Scholarship Payable	'G'	2,418,326.00	Income & Expenditure Account Bal. as per last E/s. 81,031,090.74 Less: Current Year Surplus 1,109,607.32		79,921,483.42
Sundry Creditors	'H'	48,281.25			
Total		155,307,456.06	Total		155,307,456.06

Subject to significant accounting policies & notes to accounts



As per our report of even date
For **B.R.Sawant & Co.**
Chartered Accountants
FRN - 109373 W

(Signature)
B.R.Sawant
Proprietor

Strike off which ever is not applicable

Place :- Karad
Dated:- 05.09.2022
UDIN: 22036898ATVUEF2962

(Signature) **Principal**
(Dr.A.G.T.I., Dr.Daulatrao Aher
College of Engineering)

(Signature) **President**
G. K. Gujar Memorial Charitable Trust, Karad

(Signature) **Trustees**
(G.K.Gujar Memorial
Charitable Trust)

(Signature) **Secretary**

**Dr. Ashok Gujar Technical Institute's
Dr. Daulatrao Aher College of Engineering, Karad**

DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - A
Establishment Expenses
For the year ended on 31- 03 - 2022

Sr. No.	Particulars	Amount
1	Bank Charges	7,543.18
2	Electricity Expenses	1,064,680.00
3	Generator Maintenance	208,183.00
4	Green Audit Fee	3,000.00
5	Housekeeping Expenses	27,450.00
6	Insurance	23,579.00
7	Postage/courier Expenses	2,723.00
8	Professional Fees	69,180.00
9	Interest On TDS	19,037.00
10	Profession Tax Penalty	1,000.00
11	Prospect Printing Expenses	45,300.00
12	Transportation Expenses	6,675.00
13	Travelling Expenses	253,219.00
14	Vehicle Maintenance	18,796.00
15	Tally Subscription	12,744.00
16	Vehicle Insurance	125,846.00
	Total	1,888,955.18



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

Schedule - B

**Expenditure on the object of the Trust
For the year ended on 31- 03 - 2022**

Sr.No.	Particulars	Amount
	Educational Expenses	
1	Salary	55,680,147.00
	Compensation	351,975.00
	PF Administration Expenses	276,489.00
	Gratuity	328,978.00
	Providend Fund (Trust Share)	3,032,655.00
		59,670,244.00
1	Admission Regulating Aut.(DSE pross.Fee)	18,600.00
2	Admission Regulating Aut.(Fe pross.Fee)	37,400.00
3	Admission Regulating Authority pross.Fee)	102,190.00
4	Advertisement Expenses	142,078.00
5	Affiliation Fee (Unniversity Annual)	148,200.00
6	Campus Management software subscription (Rwork)	708,000.00
7	Cash Counting Machin Maintanance	16,815.00
8	CC Tv Maintanance	22,144.00
9	CET Exam Expense	8,682.00
10	Conference Paper Publication Registration Fee	6,500.00
11	Covid 19 Vaccination Camp	870.00
12	Cultural Expenses	3,094.00
13	Digital Library Subscription	13,570.00
14	F.C Center Remuneration Paid	51,970.00
15	Fire Extingutior Refilling	12,625.00
16	Garden Expenses	2,630.00
17	Honorarium	51,500.00
18	I Card	38,250.00
19	Industrial Visit	33,068.00
20	Internet Expenses	499,200.00
21	Journals Subscription	145,633.00
22	Library Software Subscription (E Granthalaya)	10,000.00
23	Maintanance Computer	311,628.00
24	Maintanance Electricity	7,620.00
25	Maintanance Ground	9,570.00
26	Maintanance Music System	700.00
27	Mechanical Lab Maintanance	63,332.00
28	NAAC Expenses	11,730.00
29	NAAC FEE	29,500.00
30	News Paper Bill	7,644.00
31	NSS Expenses	30,000.00
32	Printing Stationary Exp	378,208.00
33	Remuniration	57,000.00
34	R.T.O Road Tax (Vehical)	45,813.00
35	Seminar & Workshop	41,510.00
36	Software Maintanace	7,000.00
37	Sponsorship	15,000.00
38	Sport Expenses	97,559.00
39	Training & Placement Activity	843,469.00
40	Tree Plantation	700.00
41	Visiting Faculty	152,700.00
42	Water Bill	21,723.00
43	Webinar Expenses	9,034.00
44	Website Hostin & Updating	19,500.00
45	Workshop Consummable	180,772.00
46	Xerox Expenses	752.00
47	Xerox Machine Maintanance	6,150.00
	Grand Total	4,421,633.00



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

Schedule - C

Other Fees Received

For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Bonafide	15,100.00
2	L.C.Charges	14,400.00
3	Library Fine	1,200.00
4	Prospect form fee	307,900.00
5	T.C. Charges	500.00
6	Placement Training fee	2,070,053.00
Total		2,409,153.00

Schedule - D

Income From other sources

For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Civil Dept. consultancy Charges	2,785.00
2	ATM Electrical Charges	38,149.00
3	Discount	25,270.00
4	Sale of Trophy (Created by Student)	800.00
5	Reimbursement of Cap	500.00
6	F.C Center Remuneration Received	103,950.00
7	Infrastrure Usage Charges	11,400.00
8	Sale of stationary	64,345.00
9	Magazine Fee	205,500.00
10	Printing	4,250.00
11	I Card Student Receipt	31,800.00
12	Workshop Tabela Sale	1,600.00
13	Scrap Sale	1,100.00
14	Creditors Written Back	625,643.50
Total		1,117,092.50



**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD**

Schedule - E

Provisions

For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Accounting Charges Payable	30,000.00
2	Audit Fees Payable	122,928.00
3	Audit Fee Payable (Old)	42,858.00
4	Professional Fees Payable	79,798.00
5	Salary Payable	20,523,803.00
6	PF Administration Expenses	182.00
	Total	20,799,569.00

Schedule - F

Current Liabilities

For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Alumni Member Fee	-
2	Caution Money (F.Y.2013 - 14)	2,155,255.00
3	Caution Money (F.Y.2014 - 15)	1,028,000.00
4	Caution Money (F.Y. 2015 - 16)	733,322.00
5	Caution Money (F.Y. 2016 - 17)	712,248.00
6	Caution Money (F.Y. 2017 - 18)	580,984.00
7	Caution Money (F.Y. 2018 - 19)	123,000.00
8	Caution Money (F.Y. 2019 - 20)	145,617.00
9	Caution Money (F.Y. 2020 - 21)	121,500.00
10	Caution Money (F.Y. 2021 - 22)	4,500.00
11	Civil Dept. Consultancy Charges Payable	90,951.00
12	Electricity Expenses Payable	117,100.00
13	Eligibility Fee	-
14	Employee PF share Payable	1,165,239.50
15	Employer PF share Payable	1,165,239.50
16	Exam form Fee Payable	41,185.00
17	Other Deduction	667,642.00
18	Payable to Director (Madhuri Gujar)	53,451.00
19	Profession Tax	141,700.00
20	Staff Insurance	20,900.00
21	Student Insurance	326,591.00
22	TDS (Salary) Payable A/c	733,194.00
23	Temporary Advance	284,959.00
24	University Fee Payable	771,569.00
	Total	11,184,147.00

Schedule - G

Scholarship

For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Book Bank	382,500.00
2	EBC	50,955.00
3	OBC Freeship	8,981.00
4	OBC Scholarship	268,918.00
5	PTC/ STC Scholarship	460,000.00
6	SBC Freeship	1,542.00
7	SBC Scholarship	56,242.00
8	SC Freeship	99,539.00
9	SC Scholarship	579,138.00
10	ST Scholarship	9,410.00
11	VJNT Freeship	33,550.00
12	VJNT Scholarship	150,691.00
	Scholarship Emerson Climate Tech.Pvt.Ltd.	316,860.00
	Total	2,418,326.00



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - H
Statement of sundry Creditors as on 31.03.2022

Sr.No.	Particulars	Amount
1	Apex Innovation Pvt.ltd.	9,440.00
2	Archana Bazar	78,716.00
3	B.S.N.L. Ltd	300,000.00
4	City Arts	1,212.00
5	Comnet System's	851.00
6	Compuage System, Sangli	1,000.00
7	Computer Planet	477.00
8	Dainik Kesari	5,000.00
9	Dainik Pudhari	30,621.00
10	Delnet Developing Library Networking	13,570.00
11	Fibernet ISP	41,600.00
12	Ghadage Irrigators	120.00
13	Gurukrupa Offset, Karad	246,121.25
14	Hindustan Traders	378.00
15	Inventy Journals Pvt.ltd.	75,000.00
16	Jai Mahavir Steel Center	36,509.00
17	J.P. Techno Instruments	4,742.00
18	Kaypee Machines	13,471.00
19	K.P.Furniture	16,875.00
20	Lokmat News Papers	25,980.00
21	Madhuri Digital Equipment & Company	15,576.00
22	Mahesh Xerox	3,508.00
23	Mauli Furniture	4,194.00
24	Noble Book Agency	245.00
25	Olympic Sports	2,095.00
26	Prakash Fire Services	2,352.00
27	Rachana Agro Agency	250.00
28	Rupshrungr Dress House	2,048.00
29	Sakshi Advertising	160.00
30	Sandhu Engineering Works	3,353.00
31	Sankalp Creations	(3,000.00)
32	Sharda Total Solution	19,243.00
33	Shradha Enterprises	(1,000,000.00)
34	Shree Siddhivinayak	57,764.00
35	Shri Ganesh Enterprises	13,440.00
36	Sparsh Creative Links	210.00
37	Suraj Machine Tools	3,326.00
38	Sutar Hardware	1,094.00
39	Suvil & Company	(1,382.00)
40	Swapnanagri Publicity	3,075.00
41	Tarun Bharat Daily Pvt. Ltd.	3,000.00
42	White Star Supplies	16,047.00
	Total	48,281.25



DR. ASHOK GUJAR TECHNICAL INSTITUTE'S
Dr. Daulatrao Aher College of Engineering, Karad

Schedule - I

SCHEDULE OF FIXED ASSETS AS ON 31 ST MARCH 2022

Sr. NO.	Particulars	Balance as on 01.04.2021	Addition up to 30.09.2021	Addition After 01.10.2021	Written Off	Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2022
Laboratories & Electronic Devices									
i	Computer Labouratory	1375625.00	2,319,650.00	446,958.00		4,142,233.00	40%	1,567,502.00	2,574,731.00
ii	Basic Civil Engineering Lab	781455.00	-	101,354.00		882,809.00	25%	208,033.00	674,776.00
iii	Digital Equipment Lab	2782.00	-	-		2,782.00	25%	696.00	2,086.00
iv	Electrical Engineering	12425.00	-	-		12,425.00	25%	3,106.00	9,319.00
v	Electrical Lab	28883.00	-	-		28,883.00	25%	7,221.00	21,662.00
vi	Electronics & Telecommunication Lab	132370.00	-	1,875,213.00		2,007,583.00	25%	267,494.00	1,740,089.00
vii	Engineering Chemistry Lab	35515.00	-	77,423.00		112,938.00	25%	18,557.00	94,381.00
viii	Engineering Physical Lab	14355.00	-	246,451.00		260,806.00	25%	34,395.00	226,411.00
ix	Engineering Applied Mechanics Lab	0.00	-	164,118.00		164,118.00	25%	20,515.00	143,603.00
x	Engineering Concrete Technology Lab	0.00	-	421,248.00		421,248.00	25%	52,656.00	368,592.00
xi	Engineering Fluid Mechanics Lab	0.00	-	519,149.00		519,149.00	25%	64,894.00	454,255.00
xii	Engineering Surveying Lab	0.00	-	280,555.00		280,555.00	25%	35,069.00	245,486.00
xiii	Information Technology Lab	49141.00	-	-		49,141.00	25%	12,285.00	36,856.00
xiv	Internet Router & Devices	57023.00	-	7,500.00		64,523.00	25%	15,193.00	49,330.00
xv	Internet System	2662.00	-	-		2,662.00	25%	666.00	1,996.00
xvi	Mechanical Lab	800382.00	69,900.00	22,420.00		892,702.00	25%	220,373.00	672,329.00
xvii	Mechanical Lab (Mechatronics Lab)	0.00	-	581,359.00		581,359.00	25%	72,670.00	508,689.00
xviii	Computer Software	206932.00	-	16,520.00		223,452.00	25%	53,798.00	169,654.00
xix	Software	0.00	-	136,000.00		136,000.00	25%	17,000.00	119,000.00
	Total	3,499,550.00	2,389,550.00	4,896,268.00	-	10,785,368.00		2,672,123.00	8,113,245.00
2	Laptop	2,584.00	-	64,300.00		66,884.00	40%	13,894.00	52,990.00
	Total	2,584.00	-	64,300.00	-	66,884.00		13,894.00	52,990.00
3	Generator	315,228.00	-	-		315,228.00	15%	47,284.00	267,944.00
4	Fire Extinguisher	22,726.00	-	-		22,726.00	15%	3,409.00	19,317.00
5	Sports Material	167,394.00	-	196,141.00		363,535.00	15%	39,820.00	323,715.00
6	Store Equipment	1,082.00	-	-		1,082.00	15%	162.00	920.00
7	Xerox Machine	183,355.00	-	-		183,355.00	15%	27,503.00	155,852.00
8	Aquaguard	59,263.00	-	-		59,263.00	15%	8,889.00	50,374.00
9	Canteen Utenciles	30,775.00	-	-		30,775.00	15%	4,616.00	26,159.00
10	Cooler	85,547.00	-	-		85,547.00	15%	12,832.00	72,715.00
11	Inverter	393,842.00	-	-		393,842.00	15%	59,076.00	334,766.00
12	Biomatric (Thumb impression)	3,924.00	-	-		3,924.00	15%	589.00	3,335.00
13	Intercom System	25,152.00	-	-		25,152.00	15%	3,773.00	21,379.00
14	Water purifire	9,727.00	-	11,800.00		21,527.00	15%	2,344.00	19,183.00
15	Cash counting Machine	75,573.00	-	-		75,573.00	15%	11,336.00	64,237.00
16	C.C. Tv Camera	174,885.00	-	-		174,885.00	15%	26,233.00	148,652.00
17	Music System	22,364.00	-	23,220.00		45,584.00	15%	5,096.00	40,488.00
18	Musical Instrument	-	-	187,830.00		187,830.00	15%	14,087.00	173,743.00
19	Air conditioner	13,389.00	-	-		13,389.00	15%	2,008.00	11,381.00



20	Wep Billing Printer	7,543.00	-	-	-	7,543.00	15%	1,131.00	6,412.00
21	Gym	132,143.00	-	-	-	132,143.00	15%	19,821.00	112,322.00
22	Scientists Board	25,963.00	-	-	-	25,963.00	15%	3,894.00	22,069.00
23	Vending Machine	21,729.00	-	-	-	21,729.00	15%	3,259.00	18,470.00
24	Lawn Cutting Machine	53,398.00	-	-	-	53,398.00	15%	8,010.00	45,388.00
25	Spiral Binding Machine	1,987.00	-	-	-	1,987.00	15%	298.00	1,689.00
26	Projector	-	-	118,500.00	-	118,500.00	15%	8,888.00	109,612.00
27	Handicap Material	-	-	17,000.00	-	17,000.00	15%	1,275.00	15,725.00
Sr. NO.	Total	1,826,989.00	-	554,491.00	-	2,381,480.00		315,633.00	2,065,847.00
	Particulars	Balance as on 01.04.2021	Addition up to 30.09.2021	Addition After 01.10.2021	Written Off	Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2022
28	Furniture & Fixture	2,230,730.00	-	-	-	2,230,730.00	10%	223,073.00	2,007,657.00
29	Administration Dead Stock	54,566.00	-	-	-	54,566.00	10%	5,457.00	49,109.00
	Total	2,285,296.00	-	-	-	2,285,296.00		228,530.00	2,056,766.00
30	Books	738,829.00	-	1,314.00	299.00	739,844.00	40%	295,795.00	444,049.00
31	Library Software	5,569.00	-	-	-	5,569.00	40%	2,228.00	3,341.00
	Total	744,398.00	-	1,314.00	299.00	745,413.00		298,023.00	447,390.00
32	Motor Car (MH - 11 Y 9934)	27,316.00	-	-	-	27,316.00	15%	4,097.00	23,219.00
33	Traveller (MH- 50 - 0239)	218,530.00	-	-	-	218,530.00	15%	32,780.00	185,750.00
34	Traveller (MH - 50 - 748)	539,755.00	-	-	-	539,755.00	15%	80,963.00	458,792.00
	Total	785,601.00	-	-	-	785,601.00		117,840.00	667,761.00
	Grand Total	9,144,418.00	2,389,550.00	5,516,373.00	299.00	17,050,042.00		3,646,043.00	13,403,999.00



DR. ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD.

SCHEDULE - J

Statement of Fixed Deposits as on 31st March, 2022

Sr. No.	Account No.	Rate of Interest	Date of Issue	Date of Maturity	Opening Balance	Addition FD Amount	Accrued Interest	Interest for the Year	TDS	Total Accrued Interest	Bal as on 31.03.2022	Maturity Value
1	Karad Urban Co-op Bank Ltd 1006401045779/1	6.00%	14.10.2020	14.10.2022	100,000.00	-	2,778.00	6,000.00	600.00	8,178.00	108,178.00	112,000.00
2	1006401045780/2	5.50%	10.12.2020	10.12.2021	100,000.00	-	1,688.00	3,812.00	382.00	5,118.00	105,118.00	105,500.00
3	1006401024946	9.00%	31.05.2013	31.05.2023	450,000.00	-	320,489.00	40,500.00	6,419.00	354,570.00	804,570.00	855,000.00
4	1006410142524	8.25%	10.08.2016	10.08.2021	300,000.00	-	141,683.00	12,963.00	-	154,646.00	454,646.00	451,279.00
5	1006401045822	4.00%	17.03.2021	16.04.2021	400000	(4,000,000.00)	6,575.00	-	-	-	-	4,013,151.00
6	1006401047513	3.75%	24.12.2021	07.02.2022	7,500,000.00	(7,500,000.00)	-	-	3,901.00	-	-	7,535,087.00
	Total				12,450,000.00	(11,500,000.00)	473,213.00	63,275.00	11,302.00	522,512.00	1,472,512.00	13,072,017.00



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Statement of Advance for Expenses as on 31.03.2022
Schedule - K

Sr.No.	Particular	Amount
1	Gurav S.D.	(25,882.00)
2	Mnae Ashok Kashinath	(4,370.00)
3	Koli B.A.	3,800.00
	Total	(26,452.00)



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - L
Cash & Bank Balance
For the year ended on 31- 03 - 2022

Sr. NO.	Particulars	Amount
1	Bank of Maharashtra	207,303.00
2	Bank Of Baroda (31090100011178)	1,013,343.40
3	Bank Of Baroda (310902000000636)	3,035.28
4	The Karad Urban Bank (459)	45,447.50
5	Karad Urban Bank (444)	128,120.48
6	Satara DCC Bank (1003029000294)	20,819.00
7	State Bank of India A/c 58100	619,523.82
8	Karad Urban Bank (742)	1,210,529.16
9	Cash in hand	2,287.00
Total		3,250,408.64



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
Dr Daulatrao Aher College of Engineering, Karad
Receipt & Payment Account for the year ended on 31.03.2022

Receipts	Amount	Payments	Amount
Opening Balance			
To Cash-in-hand	11,467.00	By Salary	54,787,147.00
To Bank of Baroda 11178	580,302.60	By Employee Pf Share	2,559,835.00
To Bank of Baroda 636	1,032,014.66	By Employer PF Share	2,559,835.00
To Karad Urban Bank A/c 444	1,095,322.48	By Profession Tax	308,225.00
To Karad Urban Bank A/c 459	81,102.50	By TDS (Salary) Paid	2,308,584.00
To Satara DCC Bank A/c 98/294	24,389.00	TDS Advertisement	1,100.00
To State Bank of India A/c 58100	25,328.82	TDS Payable (Training & Placement)	80,487.00
To The Karad Urban Bank 742	1,800,897.16	TDS on FD F.Y. 2021-22	3,901.00
To Bank Of Maharashtra	168,160.00		
		By G.K.Gujar Memorial Charitable Trust	183,408.40
To Tution Fee	38,333,219.00		
To University Fee	388,441.00	By Caution Money (2013-14)	27,000.00
To Student Training & Placement	2,070,053.00	By Caution Money (2014-15)	33,000.00
To Student Insurance	183,244.00	By Caution Money (2015-16)	27,000.00
To Exam Form Fee	1,070,206.00	By Caution Money (2016-17)	45,000.00
To Reimbersment of CAP	500.00	By Caution Money (2017-18)	21,000.00
		By Electricity Expenses Payable	123,910.00
Other Income		By Payable to Director (M I Gujar)	72,782.00
To Bonafide	15,100.00		
To L.C.Charges	14,400.00	By Educational Expenses	1,232,219.00
To TC Charges	500.00	By Musical Instrument	7,560.00
To Library Fine	1,200.00	By Music System	2,920.00
To Magazine Fee	205,500.00		
To Scholarship	32,942,021.00	Establishment Expenses	
To Interest on FD	62,660.00	By Bank Charges	7,543.18
To Civil Dept.Consultancy Charges	7,956.00	By Electricity Expences	947,580.00
To Printing & Stationary	4,250.00	By Generator Maintanance	188,964.00
To Sale of Stationary	64,345.00	By Green Audit	3,000.00
To Caution Money (2021-22)	4,500.00	By Insurance Asset	23,579.00
To ATM Electrical Charges	38,149.00	By Interest on TDS	19,037.00
To Nagarpalika Exam (computer based)	11,400.00	By Postage / courier	2,723.00
To Bank Interest	16,915.00	By Professional Fee	44,500.00
To FC Center Remuneration	103,950.00	By Tally ERP 9 Sub.	12,744.00
To Sale of Trophy	800.00	By Professionl Tax Panalty	
To Scrap Sale	1,100.00	By Telephone Bill	
To Sport Grant	34,700.00	By Transportation Expenses	6,675.00
To I Card	31,800.00	By Travelling Expenses	253,219.00
To Prospect form Fee	307,900.00	By Vechicle Insurance	54,500.00
To FD With Karad Urban Bank	4,000,000.00	By Vechicle Maintanance	18,796.00
To Accrued Interest on FD	6,575.00	By Eligibility Fee	3,800.00
To Alluminia Member Fee	151,000.00	By University Exam Expences Receivable	38,935.00
To Workshop Table Sale	1,600.00	By Legal Expences	284,000.00
		By Repairing & Maintanance	37,573.00
		By Audit Fee	118,000.00
		By Purchase & Services	12,508,046.00
		By Books	1,015.00
		By Repairing & Maintanance	
		By Miscellaneous Expenses	108,298.00
		By Advances for Expenses	2,575,119.00
		Closing Balance	
		By Cash-in-hand	2,287.00
		By Bank of Baroda 11178	1,013,343.40
		By Bank of Baroda 636	3,035.28
		By Karad Urban Bank A/c 444	128,120.48
		By Karad Urban Bank A/c 459	45,447.50
		By Satara DCC Bank A/c 98/294	20,819.00
		By State Bank of India A/c 58100	619,523.82
		By The Karad Urban Bank 742	1,210,529.16
		By Bank Of Maharashtra	207,303.00
Total	84,892,968.22	Total	84,892,968.22

B.R. Sawant & Co.
Chartered Accountants
FRN - 109373W

B.R. Sawant
Proprietor

Place :- Karad
Date :- 05.09.2022



Principal
Dr. A.G.T.I.
Dr. Daulatrao Aher College of Engineering, Karad
Principal
Dr. Ashok Gujar Technical Institute's
Dr. Daulatrao Aher College of Engineering, Karad

Trustees
G.K. Gujar Memorial Charitable Trust, Karad
President
G.K. Gujar Memorial Charitable Trust, Karad
Secretary

DR. ASHOK GUJAR TECHNICAL INSTITUTE'S

DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD,

Significant Accounting Policies and Notes to Accounts for the Financial

Year ended 31st March, 2022

1. Overview of the Organization

The **Dr. Ashok Gujar Technical Institute's Dr. Daulatrao Aher College of Engineering, KARAD**, is an Engineering Degree College affiliated to Shivaji Vidhyapeeth, Kolhapur, Maharashtra and approved by AICTE, New Delhi and DTE, Govt. of Maharashtra run by the G. K. Gujar Memorial Charitable Trust, Karad, Dist. Satara.

2. Preparation of the Financial Statement :-

The financial statements have been prepared under the historical cost convention on accrual basis of accounting unless otherwise indicated in the accounting policies and in confirmative with the statutory requirements prescribed under the Maharashtra Public Trust Act, 1950 and applicable of Accounting Standards prescribed by the Institute of Chartered Accountant of India from time to time.

3. Significant Accounting of Policies :-

Accounting Convention:-

The financial statements have been prepared under the historical cost Convention and going concern concept and in accordance with general accepted policies and practices prevailing in Trust except otherwise stated.



4. **Segment Reporting (AS-17):**

The Accounting standard (AS)-17 issued by the Institute of Chartered accountant of India are not applicable to the Trust. However, the Fees Regulatory Authority (FRA), Government of Maharashtra have issued advisory to the Educational Institutions to prepare accounts in conformity with the accounting standard no. 17. The Trust has maintained separate Books of Accounts for each independent activity. Accordingly it has maintained separate books of accounts of Dr. Daulatrao Aher College of Engineering, Karad for its all engineering degree courses and Income and Expenditure Account and Balance Sheet is also prepared separately to show the financial result of each segment / activity separately.

5. **Property, Plant and Equipment :-**

- i) Fixed assets are stated at cost of acquisition less depreciation. Cost includes freight, duties, taxes and expenses directly related to the acquisition of such asset. No deprecation provided on fixed assets capitalized during the year but not put to use in the year.
- ii) Depreciation is provided on written down value basis at the rates determined by the management based on the useful life of the asset.

Sr. No.	Particulars	Depreciation Rate
1.	Computers, Laptop	40%
2.	Lab Equipments	25%
3.	Office Equipments	15%
4.	Furniture & Fixture	10%
5.	Library Books	40%
6.	Vehicles	15%

6. The employee benefit includes provident fund and gratuity. The contribution to provident fund is accounted on the basis of contribution to the scheme and accordingly charged to the Income & Expenditure Account. However, the college is not regular in paying monthly provident fund amount to EPFO. Further, the college has not ascertained the amount of gratuity payable to the employees by making auctorial valuation of the



same. During the year, trust has not made any provision towards gratuity liability.

7. The Trust do not have inventories except stock of stationary directly charged to Income & Expenditure account in the year purchase.

8. **Investment :-**

The Trust has invested its funds in the security approved as per the provision of section 35 of the Bombay Public Trust, 1950 and also in conformity with section 11(5) of the Income Tax Act, 1961. The said investment are required to made as per the norms of AICTE and MSBTE and short term surplus. Long Term Fixed Deposit with Banks are shown under investments. Investments are stated at cost. Provision for accrued interest has been made wherever necessary.

9. **Income Recognition :-**

1. Tuition fees, other fees and Hospital receipts are accounted on accrual basis.
2. Interest received on investment is accounted on accrual basis.
3. Sports grant and other Income is accounted on receipt basis.

10. The outbreak of Corona Virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity in general. The Trust has evaluated impact of this pandemic on its operations and liquidity position and based on the review and current indicators of future economic conditions, the management is of the opinion that there is no significant impact on its financial statements. However, liquidity position of the Trust is adversely affected and therefore, the Trust has deferred the payment of salary, though the same is fully accounted for and unpaid salary is shown under head current liabilities.

11. All deposits and sundry debtors / receivables are fully accounted for and the same are receivable in the ordinary course of activities. However the same are subject confirmation. Similarly, provisions



and current liability shown in the balance sheet are payable in the ordinary course of activities of the Trust.

12. There are no prior period expenditure / income requiring disclosure during the year.



For B.R. SAWANT & CO

Chartered Accountants

FRN :- 109373W


Proprietor



 
President Secretary

G.K.Gujar Memorial Charitable Trust, Karad

President Secretary

G. K. Gujar Memorial Charitable Trust, Karad

Place :- Navi Mumbai

Dated :- 05-09-2022.

UDIN :- 22036898ATVUEF2962