

DR. ASHOK GUJAR TECHNICAL INSTITUTE'S

DR. DAULATRAO AHER COLLEGE OF

ENGINEERING, KARAD,

203 - A, Shanivar Peth, Karad,

Tal- Karad, Dist- Satara

AUDITED STATEMENT OF ACCOUNTS

FINANCIAL YEAR 2022 - 23



M/S B. R. SAWANT & CO.

Chartered Accountants

**181/183, Central Facility Building, Phase - II,
Sector-19, APMC, Vashi, Navi Mumbai - 400705.**

Tel : 022 2789 6660 Cell : 9322519933

Email : brsawant_ca@yahoo.co.in





Ref. No.:

Date _____

Independent Auditor's Report

We have audited the accompanying financial statements of **Dr. Ashok Gujar Technical Institute's Dr. Daulatrao Aher College of Engineering, KARAD**, run by the G. K. Gujar Memorial Charitable Trust's, Karad, ('the Trust'), which comprise the balance sheet as at 31st March, 2023, Income and Expenditure Account for the year ended on that date and significant accounting policies and notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2023 and its excess of expenditure over Income (deficit) for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Management's Responsibility for the Financial Statements

The Managing Committee of the Trust is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This



responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In addition to our report attached in the prescribed forms as per the provisions of the Bombay Public Trust Act, 1950 and subject to notes on the above.

We report that :

- a. We have obtained information which to the best of our Knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion, proper books of account as required by the law have been kept by the College so far as it appears from our examination of those books.
- c. The Balance Sheet and the Income and Expenditure Account dealt with by this Report, are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this Report comply with the accounting standards to the extent applicable.
- e. In our opinion and to the best of our information and according to the explanation given to us and subject to significant accounting policies and notes to accounts, gives the information required by the Bombay Public Trust Act, 1950 in the manner so required and give true and fair view in conformity principles generally accepted in India.
- In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2023.
 - In the case of Income & Expenditure Account of excess of expenditure over Income (deficit) of the Trust for the year ended on the date.

Place :-Navi Mumbai
Date: - 05-09-2023



For B.R. SAWANT & CO.
CHARTERED ACCOUNTANT
FIR: 109373W

A handwritten signature in black ink, appearing to be "B.R. Sawant", written over a horizontal line.

PROPRIETOR
MEM. NO. : 036898

UDIN :- 23036898BGQCDK4995

**DR. ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 -03 -2023**

EXPENDITURE	Sch edul e	Amount Rs.	INCOME	Sch edul e	Amount Rs.
To Expenditure in respect of Properties Building Repairs & Maintance		523,541.00	By Revenue Receipts Interest on FDR		54,187.00
To Expenditure on Establishment	'A'	3,067,150.35	By Dividend		-
To Remuneration to Trustees		-	By Donation in cash or Kind		-
To Legal Expenses		-	By AICTE Grant (IIC Impact Lecture) By IFC Inagural Grant		12,000.00 2,000.00
To Audit Fees		118,000.00	By <u>Fees Received</u> Tuition fees Other Fees	'C'	69,806,908.00 2,590,830.00
To Advance Amount Written off Income Tax (TDS)		-	By Income from Other Sources	'D'	1,611,637.60
To Contribution & Fees		-	By Excess of Expenditure over Income		21,205,756.25
To Occupancy Charges		6,200,000.00			
To Misc. Expenses		178,147.00			
To Depreciation		4,907,160.00			
To <u>Expenditure on object of Trust</u> <u>Educational Expenses</u> Salary Educational Expenses	'B'	65,169,537.00 15,119,783.50			
Total		95,283,318.85	Total		95,283,318.85

Subject to significant accounting policies & notes to accounts



As per our report of even date
For B.R.Sawant & Co.
Chartered Accountants
FRN 109373 W

[Signature]
B. R. Sawant
Proprietor

Strike off which ever is not applicable

Place :- Karad
Dated :- 05-09-2023
UDIN:- 23036898BGQCDK4995

[Signature] Principal
(Dr.A.G.T.N.,Dr.Daulatrao Aher
College of Engineering)
[Signature] President
G. K. Gujar Memorial Charitable Trust, Karad
[Signature] Trustees
[Signature] Secretar

**Dr. Ashok Gujar Technical Institute's
Dr. Daulatrao Aher College of Engineering, Karad**

**DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
BALANCE SHEET AS ON 31-03-2023**

FUNDS & LIABILITIES	Sch edul e	Amount Rs.	PROPERTY AND ASSETS	Sch edul e	Amount Rs.
Trust Funds or Corpus Fund:- Corpus fund (Life Membership Fees)		-	Immovable Properties :- (At Cost) Fixed Assets	'I'	16,556,604.00
Other Enmark Fund Engineering Infrastructure Fund		3,000,000.00	Investments:- DTE Fixed Deposit (Karad Urban Co-op. Bank) F.D. With Karad Urban Bank 450,000.00 Add: Accrued Interest on FD 391,019.00	'J'	841,019.00
Loans (Secured or Unsecured) :- G.K.Gujar Memorial Charitable Trust G.K.Gujar Institute of Medical Sciences		118,070,134.21 2,860,000.00	Current Asset Tuition Fees Receivable		38,064,047.00
Liabilities & Provisions Provisions	'E'	21,803,163.00	MSEDCL Deposit Deposit		18,900.00 39,000.00
Current Liabilities	'F'	11,705,308.00	Prepaid Insurance (MH-50-748) Prepaid Insurance (MH-50-0239)		58,269.00 27,947.00
Scholarship Payable	'G'	2,418,326.00	TDS (F.Y. 2022-23) University Exam Expences Recivable		35,982.00 260,347.00
Sundry Creditors	'H'	1,153,500.25	Sundry Debtors	'K'	112,387.00
			Loans (Secured or Unsecured) Advance for Expenses Dr. Ashok Gujar Institute of Pharmacy	'L'	17,130.00 656,000.00
			Cash and Bank Balances:-	'M'	3,195,559.79
			Income & Expenditure Account Bal. as per last B/s. 79,921,483.42 Add: Current Year Deficiate 21,205,756.25		101,127,239.67
Total		161,010,431.46	Total		161,010,431.46

Subject to significant accounting policies & notes to accounts



As per our report of even date
For B.R.Sawant & Co.
Chartered Accountants
FRN - 109373 W

(Signature)
B.R.Sawant
Proprietor

Strike off which ever is not applicable

Place :- Karad
Dated:- 05-09-2023
UDIN:- 23036898BQCCK4995

(Signature)
Principal
(Dr.A.G.M.I., Dr.Daulatrao Aher
College of Engineering)

Principal

(Signature)
President

G. K. Gujar Memorial Charitable Trust, Ka
Charitable Trust)

Trustees

(Signature)
Secreta

Dr. Ashok Gujar Technical Institute s
Dr. Daulatrao Aher College of Engineering, Karad

DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD

Schedule - A
Establishment Expenses
For the year ended on 31- 03 - 2023

Sr. No.	Particulars	Amount
1	Admission Process Expenses	17,785.00
2	Bank Charges	13,824.35
3	Electricity Expenses	1,574,114.00
4	Generator Maintanance	339,962.00
5	Housekeeping Expenses	77,040.00
6	Insurance (Assets)	23,481.00
7	Interest on TDS	8,400.00
8	Independace Day Expenses	3,022.00
9	Meeting & Function	9,403.00
10	Postage & Courier Expenses	4,099.00
11	Processing Charges	938.00
12	Professional Fees	453,745.00
13	Profession Tax Penalty	200.00
14	Prospects	62,400.00
15	Republic Day Expenses	2,430.00
16	Tally Renewal Charges	12,744.00
17	Telephone Bill	1,894.00
18	Transportation Exp.	5,580.00
19	Travelling Expenses	320,940.00
20	Uniform	2,700.00
21	Vechicle Insurance	81,714.00
22	Vechicle Maintanance	42,690.00
23	Xerox Expenses	8,045.00
	Total	3,067,150.35



**DR. ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD**

**Schedule - B
Expenditure on the object of the Trust
For the year ended on 31-03-2023**

Sl. No.	Particulars	Amount
	Educational Expenses	
1	Salary	60,730,666.00
	PF Administration Expenses	249,985.00
	Gratuity	1,122,301.00
	Provident Fund (Trust Share)	3,066,585.00
		65,169,537.00
1	Affiliation Fee (Renewal) 2023-24	103,680.00
2	Affiliation Form Fee	500.00
3	Accommodation Charges	10,771.00
4	Accreditation Fee (Civil) NRA	23,600.00
5	Accreditation Fee (CSE) NRA	23,600.00
6	Admission Cancell	31,000.00
7	Admission Regulating Auth. (DSE Processing Fee)	13,700.00
8	Admission Regulating Auth. (FE Processing Fee)	49,700.00
9	Advertisement A/c	302,999.00
10	AICTE Fee	40,000.00
11	Alumni Meeting	15,035.00
12	Antivirus Expenses	25,745.00
13	Campus Management Software Subscription (R Work)	708,000.00
14	CC TV Maintenance	19,550.00
15	CET Exam Expenses	110,442.00
16	Civil Department Maintenance	26,653.00
17	Computer Consumable	66,610.00
18	Computer Maintenance	654,662.00
19	Course Certification Fee	2,444.00
20	CIS Student Chapter Registration Fee	33,335.00
21	Cultural Expenses	840.00
22	Digital Library Subscription	56,507.00
23	Electronic Vehicle Development Expenses	25,060.00
24	ENTC IETE Student Chapter	14,376.00
25	Expert Lecture	6,000.00
26	Fee Written of A/c	6,752,218.50
27	Fire Extinguitor Refilling	15,753.00
28	FRA Processing Fee (2023-24)	56,100.00
29	Gathering Expenses	88,765.00
30	Green Audit	17,700.00
31	Academic Audit Fee (University)	500.00
32	Guest Lecture	19,700.00
33	Honorarium	12,000.00
34	I Card	3,200.00
35	IIC Impact Lecture Series	12,000.00
36	Industrial Visit	51,014.00
37	Internet Expenses	490,450.00
38	I.S.O. Certification	14,000.00
39	JEE Exam Expenses	4,152.00
40	JEE Exam Remuneration	60,000.00
41	Library Software Subscription (E - Granthalaya)	8,000.00
42	Maintenance Ground	9,100.00
43	Maintenance Music System	1,050.00
44	Mechanical Lab Consumable	16,430.00
45	Mechanical Lab Maintenance	9,473.00



46	Mech Student Chapter Membership	16,520.00
47	Mitcon Training Programme	75,000.00
48	NAAC Academic Payments (Peer Team Visits)	177,000.00
49	NAAC Assessment Fee	354,000.00
50	NAAC Expenses	110,228.00
51	NBA Expenses	2,665.00
52	NBA Registration Fee	542,810.00
53	NCC Expenses	24,000.00
54	NCC Selection Process	2,260.00
55	News Paper Bill	4,530.00
56	NSS Expenses	68,943.00
57	Printing Stationary Exp.	764,059.00
58	Project Activity	5,000.00
59	Project Compitation	3,739.00
60	Registration Charges	6,600.00
61	Remuniration	259,600.00
62	R.T.O. Road Tax (Vechicle)	74,700.00
63	Sanitary Maintanance	400.00
64	Seminar & Workshop	293,122.00
65	Software Maintanance	11,000.00
66	Sport Expenses	223,635.00
67	Student Prize	2,950.00
68	Training & Placement Activity	1,107,880.00
69	University Exam Penalty	2,000.00
70	University Fee (Annual Affiliation Fee)	17,280.00
71	U.P.S. Maintanance	1,200.00
72	Visiting Faculty	558,400.00
73	Water Bill	38,384.00
74	Website Hosting & Updating	49,700.00
75	Welcome Day	6,267.00
76	Workshop Cansummable	289,717.00
77	Xerox Machine Maintanance	18,280.00
78	Youth Festival	1,500.00
	Grand Total	15,119,783.50



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - C

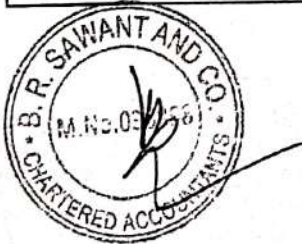
Other Fees Received
For the year ended on 31- 03 - 2023

Sr. NO.	Particulars	Amount
1	Bonafide	35,750.00
2	Internal Exam Fee	200,600.00
3	L.C.Charges	14,430.00
4	Library Fine	1,700.00
5	Prospect form fee	310,000.00
6	T.C. Charges	150.00
7	Placement Training fee	2,028,200.00
	Total	2,590,830.00

DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - D

Income From other sources
For the year ended on 31- 03 - 2023

Sr. NO.	Particulars	Amount
1	Civil Dept. consultancy Charges	10,453.00
2	Discount	247.00
3	Incometax Refund	15,239.60
4	Lead College	357,538.00
5	Magazine Fee / Gymkhana	503,900.00
6	Rent & Occupancy charges Mitcon	249,750.00
7	MSC Enterance Exam	10,759.00
8	Other Income	34.00
9	Printing	14,910.00
10	Reimbersment of CET Exam	247,517.00
11	Reimbersment of JEE Exam	197,010.00
12	Workshop Consultancy	4,280.00
	Total	1,611,637.60



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - E
Provisions

For the year ended on 31-03 - 2023

Sr. NO.	Partioulars	Amount
1	Accounting Charges Payable	30,000.00
2	Audit Fees Payable (BRS)	122,928.00
3	Audit Fee Payable (Old)	42,858.00
4	Professional Fees Payable	79,798.00
5	Profession Tax	161,525.00
6	Salary Payable	21,257,498.00
7	PF Administration Expenses Payable	182.00
8	Salary Payable 50% (T.P.Mujawar)	108,374.00
Total		21,803,163.00

Schedule - F
Current Liabilities

For the year ended on 31-03 - 2023

Sr. NO.	Particulars	Amount
1	Alumni Member Fee	164,437.00
2	Caution Money (F.Y.2013 - 14)	2,144,755.00
3	Caution Money (F.Y.2014 - 15)	1,011,500.00
4	Caution Money (F.Y. 2015 - 16)	709,322.00
5	Caution Money (F.Y. 2016 - 17)	674,748.00
6	Caution Money (F.Y. 2017 - 18)	538,984.00
7	Caution Money (F.Y. 2018 - 19)	123,000.00
8	Caution Money (F.Y. 2019 - 20)	146,117.00
9	Caution Money (F.Y. 2020 - 21)	121,500.00
10	Caution Money (F.Y. 2021 - 22)	4,500.00
11	Civil Dept. Consultancy Charges Payable	110,363.00
12	Electricity Expenses Payable	145,510.00
13	Employee PF share Payable	1,264,337.50
14	Employer PF share Payable	1,264,337.50
15	Exam form Fee Payable	41,693.00
16	Other Deduction	667,642.00
17	Payable to Director (Madhuri Gujar)	53,451.00
18	Staff Insurance	21,300.00
19	Student Insurance	255,231.00
20	TDS (Salary) Payable A/c	932,625.00
21	Temporary Advance	284,959.00
22	University Fee Payable	567,796.00
23	Visiting Faculty Payable	457,200.00
Total		11,705,308.00

Schedule - G
Scholarship

For the year ended on 31-03 - 2023

Sr. NO.	Particulars	Amount
1	Book Bank	382,500.00
2	EBC	50,955.00
3	OBC Freeship	8,981.00
4	OBC Scholarship	268,918.00
5	PTC/ STC Scholarship	460,000.00
6	SBC Freeship	1,542.00
7	SBC Scholarship	56,242.00
8	SC Freeship	99,539.00
9	SC Scholarship	579,138.00
10	ST Scholarship	9,410.00
11	VJNT Freeship	33,550.00
12	VJNT Scholarship	150,691.00
13	Scholarship Emerson Climate Tech.Pvt.Ltd.	316,860.00
Total		2,418,326.00



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - H
Statement of sundry Creditors as on 31.03.2023

Sr.No.	Particulars	Amount
1	Archana Bazar	126,636.00
2	Biyani Technology	9,000.00
3	B.S.N.L.Ltd.	300,000.00
4	City Arts	1,212.00
5	Comnet System's	851.00
6	Compuage Systems, Sangli	1,000.00
7	Computer Planet	477.00
8	Dainik Kesari	5,000.00
9	Dainik Pudhari	30,625.00
10	Fibernet ISP	40,000.00
11	Ghadage Irrigators	120.00
12	Gurukrupa Offset, Karad.	197,175.25
13	Hindustan Traders	378.00
14	Jai Mahavir Steel Center	31,300.00
15	J.P. Techno Instruments	4,742.00
16	Kadam Paints	301.00
17	Kaypee Machines Pvt. Ltd.	2,051.00
18	K.P, Furniture	16,875.00
19	Lokmat News Paper	25,980.00
20	Madhuri Digital Equipment & Company	130,673.00
21	Mahesh Xerox	8.00
22	Mauli Furniture	4,194.00
23	Noble Book Agency	245.00
24	Olympic Sports	2,895.00
25	Rachana Agro Agency	250.00
26	Rupshrungr Dress House	2,048.00
27	Sahara Machine Tools	99.00
28	Sakshi Advertising	160.00
29	Sandhu Engineering Works	3,353.00
30	Sankalp Creations	(3,000.00)
31	Sharada Total Solution	19,243.00
32	Shivam Arts	70.00
33	Shree Siddhivinayak	57,764.00
34	Shri Ganesh Enterprises	38,480.00
35	Sparsh Creative Links	210.00
36	S.S. Butala	110.00
37	S.S. Computer	76,351.00
38	Suraj Machine Tools	3,326.00
39	Surbhi Enterprises	75.00
40	Sutar Hardware	1,094.00
41	Swapnanagari Publicity	3,075.00
42	Tarun Bharat Daily Pvt. Ltd.	3,000.00
43	Vaibhav Mosaic Tiles	7.00
44	White Star Supplies	16,047.00
	Total	1,153,500.25



Dr. Daulatrao Aher College of Engineering, Farad

SCHEDULE OF FIXED ASSETS AS ON 31-03-2023

Sr. NO.	Particulars	Balance as on 01.04.2022	Addition up to 30.09.2022	Addition After 01.10.2022	Written Off	Total	Rate of Dep.	Depreciation	W.P.V. 31.03.2023
Laboratories & Electronic Devices									
i	Computer								
	a) Computer Laboratory	2574731.00	58,889.00	1,624,530.00	-	4,258,150.00	40%	1,378,354.00	2,879,796.00
	b) BSH Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	c) Civil Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	d) E & Te Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	e) Mechanical Computer	-	-	626,000.00	-	626,000.00	40%	125,200.00	500,800.00
	f) Laptop	52,990.00	-	-	-	52,990.00	40%	21,196.00	31,794.00
ii	Basic Civil Engineering Lab	674776.00	-	198,799.00	-	873,575.00	25%	193,544.00	680,031.00
iii	Digital Equipment Lab	2086.00	-	-	-	2,086.00	25%	522.00	1,564.00
iv	Electrical Engineering	9319.00	-	-	-	9,319.00	25%	2,330.00	6,989.00
v	Electrical Lab	21662.00	-	-	-	21,662.00	25%	5,416.00	16,246.00
vi	Electronics & Telecommunication Lab	1740089.00	-	-	-	1,740,089.00	25%	435,022.00	1,305,067.00
vii	Engineering Chemistry Lab	94381.00	-	-	-	94,381.00	25%	23,595.00	70,786.00
viii	Engineering Physical Lab	226411.00	-	-	-	226,411.00	25%	56,603.00	169,808.00
ix	Engineering Applied Mechanics Lab	143603.00	-	-	-	143,603.00	25%	35,901.00	107,702.00
x	Engineering Concrete Technology Lab	368592.00	-	-	-	368,592.00	25%	92,148.00	276,444.00
xi	Engineering Fluid Mechanics Lab	454255.00	-	-	-	454,255.00	25%	113,564.00	340,691.00
xii	Engineering Surveying Lab	245486.00	-	-	-	245,486.00	25%	61,372.00	184,114.00
xiii	Information Technology Lab	36856.00	-	-	-	36,856.00	25%	9,214.00	27,642.00
xiv	Internet Router & Devices	49330.00	-	68,272.00	-	117,602.00	25%	20,867.00	96,735.00
xv	Internet System	1996.00	-	18,850.00	-	20,846.00	25%	2,855.00	17,991.00
xvi	Mechanical Lab	672329.00	-	-	-	672,329.00	25%	168,082.00	504,247.00
xvii	Mechanical Lab (Mechanics Lab)	508689.00	177,429.00	-	-	686,118.00	25%	171,530.00	514,588.00
xviii	Computer Software	169654.00	-	16,515.00	-	186,169.00	25%	44,478.00	141,691.00
xix	Software	119000.00	-	-	-	119,000.00	25%	29,750.00	89,250.00
	Total	8,166,235.00	236,318.00	4,430,966.00	-	12,833,519.00		3,367,143.00	9,466,376.00
2	Generator	267,944.00	-	-	-	267,944.00	15%	40,192.00	227,752.00
3	Fire Extinguisher	19,317.00	1,770.00	-	-	21,087.00	15%	3,163.00	17,924.00
4	Sports Material	323,715.00	-	-	-	323,715.00	15%	48,557.00	275,158.00
5	Store Equipment	920.00	-	-	-	920.00	15%	138.00	782.00
6	Xerox Machine	155,852.00	115,000.00	30,000.00	-	300,852.00	15%	42,878.00	257,974.00
7	Aquaguard	50,374.00	-	-	-	50,374.00	15%	7,556.00	42,818.00
8	Canleen Utenciles	26,159.00	-	-	-	26,159.00	15%	3,924.00	22,235.00
9	Cooler	72,715.00	124,500.00	-	-	197,215.00	15%	29,582.00	167,633.00
10	Inverter	334,766.00	29,000.00	-	-	363,766.00	15%	54,565.00	309,201.00
11	Biomatric (Thumb impression)	3,335.00	-	-	-	3,335.00	15%	500.00	2,835.00
12	Intercom System	21,379.00	-	-	-	21,379.00	15%	3,207.00	18,172.00
13	Water purifire	19,183.00	-	-	-	19,183.00	15%	2,877.00	16,306.00



14	Cash counting Machine	64,237.00	-	-	-	64,237.00	15%	9,636.00	54,601.00
15	C.C. Tv Camera	148,652.00	656,851.00	54,120.00	-	859,623.00	15%	124,884.00	734,739.00
16	Music System	40,488.00	-	-	-	40,488.00	15%	6,073.00	34,415.00
17	Musical Instrument	173,743.00	-	-	-	173,743.00	15%	26,061.00	147,682.00
18	Air conditioner	11,381.00	90,000.00	-	-	101,381.00	15%	15,207.00	86,174.00
19	Wep Billing Printer	6,412.00	-	-	-	6,412.00	15%	962.00	5,450.00
20	Gym	112,322.00	-	-	-	112,322.00	15%	16,848.00	95,474.00
21	Scientists Board	22,069.00	-	-	-	22,069.00	15%	3,310.00	18,759.00
22	Vending Machine	18,470.00	-	-	-	18,470.00	15%	2,771.00	15,699.00
23	Lawn Cutting Machine	45,388.00	-	-	-	45,388.00	15%	6,808.00	38,580.00
24	Spiral Binding Machine	1,689.00	-	-	-	1,689.00	15%	253.00	1,436.00
25	Projector	109,612.00	100,000.00	87,433.00	-	297,045.00	15%	37,999.00	259,046.00
26	Handicap Material	15,725.00	-	-	-	15,725.00	15%	2,359.00	13,366.00
	Total	2,065,847.00	1,117,121.00	171,553.00	-	3,354,521.00		490,310.00	2,864,211.00
	Particulars	W.D.V. 31.03.2022	Addition up to 30.09.2022	Addition After 01.10.2022	Written Off	Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2023
27	Furniture & Fixture	2,007,657.00	173,571.00	-	-	2,181,228.00	10%	218,123.00	1,963,105.00
28	Administration Dead Stock	49,109.00	-	71,300.00	-	120,409.00	10%	8,476.00	111,933.00
	Total	2,056,766.00	173,571.00	71,300.00	-	2,301,637.00		226,599.00	2,075,038.00
29	Books	444,049.00	860,000.00	999,936.00	1,000.00	2,302,985.00	40%	721,607.00	1,581,378.00
30	Library Software	3,341.00	-	-	-	3,341.00	40%	1,336.00	2,005.00
	Total	447,390.00	860,000.00	999,936.00	1,000.00	2,306,326.00		722,943.00	1,583,383.00
31	Motor Car (M H - 11 Y 9934)	23,219.00	-	-	-	23,219.00	15%	3,483.00	19,736.00
32	Traveller (MH- 50 - 0239)	185,750.00	-	-	-	185,750.00	15%	27,863.00	157,887.00
33	Traveller (MH - 50 - 748)	458,792.00	-	-	-	458,792.00	15%	68,819.00	389,973.00
	Total	667,761.00	-	-	-	667,761.00		100,165.00	567,596.00
	Grand Total	13,403,999.00	2,387,010.00	5,673,755.00	1,000.00	21,463,764.00	-	4,907,160.00	16,556,604.00



DR. ASHOK GUJAR TECHNICAL INSTITUTES'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING, KARAD.

SCHEDULE - J

Statement of Fixed Deposits as on 31st March, 2023

Sr. No.	Account No.	Rate of Interest	Date of Issue	Date of Maturity	Opening Balance	Addition FD Amount	Accrued Interest	Interest for the Year	TDS	Total Accrued Interest	Bal as on 31.03.2023	Maturity Value
			Karad Urban Co-op Bank Ltd									
1	1006401045779/1	6.00%	14.10.2020	14.10.2022	100,000.00	-	8,176.00	4,014.00	402.00	3,612.00	Zeroed	111,796.00
2	1006401045780/2	5.50%	10.12.2020	10.12.2021	100,000.00	-	5,118.00	3,216.00	332.00	2,984.00	Zeroed	102,102.00
3	1006401024946	9.00%	31.05.2013	31.05.2023	450,000.00	-	354,570.00	40,500.00	4,051.00	351,019.00	941,019.00	555,000.00
4	1006401042524	8.25%	10.08.2016	10.08.2021	300,000.00	-	154,646.00	(16,228.00)	1,726.00	136,692.00	Zeroed	436,592.00
	Total				950,000.00	-	522,512.00	31,602.00	6,511.00	524,207.00	941,019.00	1,511,594.00



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Schedule - K
Sundry Debtors
For the year ended on 31- 03 - 2023

Sr. NO.	Particulars	Amount
1	Mitcon Consultancy & Engineering Services Ltd.	112,387.00
Total		112,387.00

DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD
Statement of Advance for Expenses as on 31.03.2023
Schedule - L

Sr.No.	Particular	Amount
1	Daulatrao lalaso Bhosale	70,000.00
2	Gore J.P	(7,640.00)
3	Jadhav Sandip Kantilal	(5,470.00)
4	Jadhav Santosh D	(1,900.00)
5	Jadhav Suhas D	(1,710.00)
6	Jagtap Umesh B	(2,260.00)
7	Jakhale S.T	(3,910.00)
8	Katare Ramhari S	(1,900.00)
9	Koli B.A	950.00
10	Kumbhar Vishal P	(8,680.00)
11	Madane Hanmant	(5,470.00)
12	Nalawade Manoj	(1,900.00)
13	Pisal Prafull B	(4,460.00)
14	Shinde Abhijeet Arvind	(2,260.00)
15	Shivdas Rahul P	(3,630.00)
16	Thorat Badrinath Lalaso	(2,630.00)
Total		17,130.00



DR.ASHOK GUJAR TECHNICAL INSTITUTE'S
DR. DAULATRAO AHER COLLEGE OF ENGINEERING , KARAD

Schedule - M

Cash & Bank Balance

For the year ended on 31- 03 - 2023

Sr. NO.	Particulars	Amount
1	Bank Of Baroda (31090100011178)	637,490.52
2	Bank Of Baroda (310902000000636)	154,403.41
3	Bank of Maharashtra	225,446.00
4	ICICI Bank (049301004947)	5,035.00
5	The Karad Urban Bank (444)	641,215.48
6	The Karad Urban Bank (459)	58,844.50
7	Satara DCC Bank (1003029000294)	21,729.00
8	State Bank of India A/c 58100	322,959.72
9	Karad Urban Bank (742)	1,096,955.16
10	Cash in hand	31,281.00
	Total	3,195,559.79



Regulatory Authority (FRA), Government of Maharashtra have issued advisory to the Educational Institutions to prepare accounts in conformity with the accounting standard no. 17. The Trust has maintained separate Books of Accounts for each independent activity. Accordingly it has maintained separate books of accounts of Dr. Daulatrao Aher College of Engineering, Karad for its all engineering degree courses and Income and Expenditure Account and Balance Sheet is also prepared separately to show the financial result of each segment / activity separately.

5. Property, Plant and Equipment :-

- i) Fixed assets are stated at cost of acquisition less depreciation. Cost includes freight, duties, taxes and expenses directly related to the acquisition of such asset. No depreciation provided on fixed assets capitalized during the year but not put to use in the year.
- ii) Depreciation is provided on written down value basis at the rates determined by the management based on the useful life of the asset.

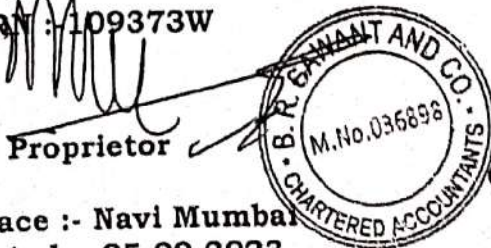
Sr. No.	Particulars	Depreciation Rate
1.	Computers, Laptop	40%
2.	Lab Equipments	25%
3.	Office Equipments	15%
4.	Furniture & Fixture	10%
5.	Library Books	40%
6.	Vehicles	15%

6. The employee benefit includes provident fund and gratuity. The contribution to provident fund is accounted on the basis of contribution to the scheme and accordingly charged to the Income & Expenditure Account. However, the college is not regular in paying monthly provident fund amount to EPFO. Further, the college has not ascertained the amount of gratuity payable to the employees by making auctorial valuation of the same. During the year, college has not made any provision towards gratuity liability and gratuity paid to the resigned employees is charge to Income and Expenditure Account.



7. The Trust do not have inventories except stock of stationary directly charged to Income & Expenditure account in the year purchase.
8. **Investment :-**
The Trust has invested its funds in the security approved as per the provision of section 35 of the Bombay Public Trust, 1950 and also in conformity with section 11(5) of the Income Tax Act, 1961. The said investment are required to made as per the norms of AICTE and MSBTE and short term surplus. Long Term Fixed Deposit with Banks are shown under investments. Investments are stated at cost. Provision for accrued interest has been made wherever necessary.
9. **Income Recognition :-**
1. Tuition fees, other fees and Hospital receipts are accounted on accrual basis.
2. Interest received on investment is accounted on accrual basis.
3. Sports grant and other Income is accounted on receipt basis.
10. All advances, deposits and sundry debtors / receivables are fully accounted for and the same are receivable in the ordinary course of activities, however the same are subject confirmation. Similarly, provisions and current liability shown in the balance sheet are payable in the ordinary course of activities of the Trust.
11. There are no prior period expenditure / income requiring disclosure during the year.

For B.R. SAWANT & CO
Chartered Accountants
FRN : 109373W



President
Secretary
G.K.Gujar Memorial Charitable Trust, Karad

Place :- Navi Mumbai
Dated :- 05-09-2023.

UDIN :- 23036898BGQCDK4995

961

Master Policy No. NGGCA/711002201



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Life Insurance Corporation of India
P&GS Divisional Unit, SATARA [G711]
"Jeevan Tara", 513, Sadar Bazar,
Satara-415001
Phone-02162 228205, 228742,238433
E-mail: bo_g711@licindia.com

Ref: P&GS/NB

Date: 17.11.2022

To,
THE SECRETARY,
DR.AGTIS DR.DAULATRAO AHER COLLEGE OF ENGINEERING
VIDYANAGAR EXTN,BANAWADI,
TAL: KARAD,
DIST: SATARA-415124

Dear Sir,

Re: Master Policy No.: GGG-711002201

Display of Benefits of Master policyholders of P & GS

We request you to display the benefits of this master policy in your web-site / Notice board for the information of the beneficiaries under the scheme.

Thanking you,

Yours Faithfully,

p. Branch Manager
Satara P & GS / G711





LIFE INSURANCE CORPORATION OF INDIA
(Established by the Life Insurance Corporation Act, 1956)
Registration Number: 512

LIC's NEW GROUP GRATUITY CASH ACCUMULATION PLAN (UIN: 512N281V03)
(A Non-Linked, Non-participating Life Group Savings Insurance Plan)

PART – A

Ref: P&GS/NB

Address & Email of P&GS Unit: P&GS Unit Satara Divisional Office
Ground Floor, 'Jeevan Tara', 513
Sadar Bazar, Ganpatdas Devi Path,
Satara – 415 001, Tel: 02162-228205
Email: bo_g711@gmail.com
Date: 17/11/2022

To,
THE SECRETARY,
DR.AGTIS DR.DAULATRAO AHER COLLEGE OF ENGINEERING
VIDYANAGAR EXTN,BANAWADI,
TAL: KARAD,
DIST: SATARA-415124

Dear Master Policyholder,

Re: Your Master Policy No. 711002201

We have pleasure to forward herewith the above policy document comprising of Part A to Part G which please find in order. We would also like to draw your kind attention to the information mentioned in the Schedule of the policy and the benefits available to each Member under the Policy.

Free Look Period:

We would request you to go through the terms and conditions of the Policy and in case you disagree to any of the terms and conditions, you may return the policy within a period of 15 days stating the reasons of your objections and disagreement. On receipt of the policy, we shall cancel the same and total Contributions paid by you shall be refunded to you after deducting proportionate Risk Premium for the period of cover and the stamp duty expenses.

In case you have any Complaints/Grievance, you may approach the Branch/ P&GS Unit office on the address mentioned above or Grievance Redressal Officer/Ombudsman, whose address is as under:

Address of Grievance Redressal Officer:


Branch Manager, P & Gs Unit, Satara Divisional office, Ground Floor, 'Jeevan Tara', 513, Sadar Bazar, Ganpatdas Devi Path, Satara – 415 001, Tel: 02162-228205, Email: bo_g711@gmail.com

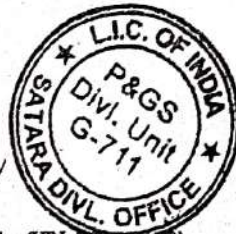
Address and contact details of Insurance Ombudsman:

II Floor, Jeevan Darshan, N. C. Kelkar Road, C.T.S. No. 195 to 198, Narayanpeth, Pune-411030
Tel: 020-41312555, Email: bimalokpal.pune@ecol.co.in

If you find any errors in this document, you may return this Policy for corrections.

Thanking you,
Yours faithfully,


p. Manager (P&GS)



LIC's New Group Gratuity Cash Accumulation plan (UIN: 512N281V03)

Agent's/ Intermediary's Code	Agent's/ Intermediary's Name	Agent's/Intermediary's Mobile Number/ Landline Number
NA	NA	NA

We would also like to draw your attention to the following aspects:

- 1) Change of Address: In case there is any change in your address, kindly ensure that the change in address is informed to the servicing P&GS Unit.
- 2) Within 90 days from the date of exit as defined in the Scheme Rules, intimation of such exit of Member along with death certificate, if applicable, must be notified in writing to the office of the Corporation where the policy is serviced for any claims to be admissible. However, delay in intimation of the genuine death claim beyond 90 days, by the claimant may be condoned by the Corporation on merit and where delay is proved to be for the reasons beyond his/her control.
- 3) Section 45 of Insurance Act, 1938: The current provisions of the same are enclosed as Annexure-1.
- 4) The approved version of Policy Document in respect of this plan is available on our website: www.licindia.in.

These measures will enable us to serve you better.



Preamble

The Life Insurance Corporation of India (hereinafter called "the Corporation") having received a Proposal alongwith Declaration from the Trustees/ Employer of **DR.AGTIS DR.DAULATRAO AHER COLLEGE OF ENGINEERING, Banawadi Employees Group Gratuity Cash Accumulation Scheme** (hereinafter called "the Master Policyholder"), being the policyholder for the group Gratuity policy for providing gratuity benefits as described in the Rules of the aforesaid Gratuity Scheme, which Rules together with the aforesaid proposal are hereby declared to be the basis of this policy and WHEREAS the Corporation has received an amount of **Rs. 1000000/-**, in respect of **111 Members' Contribution towards provision of Gratuity and Risk Premium for Life Cover Benefit for a total Sum Assured of Rs.34953577** on the Date of Commencement of this Policy.

The Master Policyholder shall pay to the Corporation, the Contributions as and when they fall due and the Risk Premium on the **02nd day of NOVEMBER, 2022** i.e. the date of commencement of the policy and the **01st day of OCTOBER** every year thereafter (i.e. the Annual Renewal Date) in respect of each Member in accordance with the provision thereof.

Subject to the terms and provisions hereof, the Corporation hereby agrees to pay to the Master Policyholder, the appropriate benefits in respect of the Members on proof to the complete satisfaction of the Corporation of the benefit having become payable and provided that the Schedules, Terms and Conditions contained in the document are complied with.

Any amendment to the terms and conditions of this policy shall be given effect to by an endorsement to the policy signed by an authorized Officer of the Corporation.

This policy shall be subject to the Definitions, Benefits, Conditions related to Servicing Aspects, Other Terms and Conditions and Statutory Provisions printed on the back hereof and the following Schedule, the Scheme Rules and every endorsement placed on the Policy by the Corporation shall be deemed part of this Policy as full as if recited over the signature affixed hereto.



PART B - DEFINITIONS

The definitions of terms/words used in the Policy Document are as under:

1.	Age	It is the age nearer birthday of the Member on the Entry Date except for age 18 years for which the age is in completed years.
2.	Annual Renewal Date(ARD)	It is the date on which the policy will be renewed in each subsequent year and as mentioned in the policy Schedule.
3.	Beneficiary	The person(s)/ entity who is/ are entitled to receive the benefits under this Policy. The Beneficiary to whom the benefits are payable is the Member or the nominee(s) or proved Executors or Administrators or other Legal Representatives who should take out representation to his/her Estate or limited to the moneys payable under this Policy from any Court of any State or Territory of the Union of India as applicable.
4.	Bulk Exit	All type of exits from the Scheme, excluding complete surrender, as defined in the Scheme Rules filed with the Corporation at the outset, will be considered as Bulk Exits. If the amount to be paid on total exits during the policy year exceeds 25% of the Policy Account Value as at the beginning of that policy year and is atleast Rs. 10 crores, it will be considered as Bulk Exit.
5.	Corporation	It means the Life Insurance Corporation of India established under Section 3 of the LIC Act, 1956.
6.	Contribution	Amount payable by the Master Policyholder as per the funding valuation report in accordance with applicable Accounting Standards or as per Scheme Rules.
7.	Date of Commencement of Policy	It is the date on which the policy comes into effect and is as specified in the Schedule.
8.	Death Benefit	Benefit which is payable on death of a Member as specified in Para 1 of Part C of this Policy Document.
9.	Endorsement	It is the conditions attached /affixed to this Policy incorporating any amendments or modifications agreed to or issued by the Corporation and forming part of the contract.
10.	Entry Date	Entry Date in respect of a Member is the date on which he/ she joins the Scheme after receipt of premium in respect of that Member. It means (a) in relation to original Members, the Date of Commencement of Policy and (b) in relation to new Members admitted to the Scheme after the Date of Commencement of Policy, the date of their joining the Scheme after the payment of Contribution.
11.	Free Look Period	It is the period of 15 days starting from the date of receipt of the Policy Document by the Master Policyholder to review the terms and conditions of this policy and where the Master Policyholder disagrees to any of those terms and conditions, he/she has the option to return this policy.
12.	Group Policy Account	An account which is maintained by the Corporation in respect of this Policy to which the Contributions received from time to time from the Master Policyholder will be credited after adjusting the benefits paid in respect of each Member. This Group Policy Account will accumulate with interest declared at the end of each financial year. For a new Scheme, Group Policy Account will be created in respect of a Scheme as soon as the Master Policyholder pays the first Contribution.

